

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2012**

(in thousands of dollars)

Number of institutions	31
<b>Operating income</b>	
Interest and fees on loans and leases	488,772
Interest on Federal funds Sold	1,789
Income on interbank placements and CDs purchased	14,871
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	17,468
Service charges, commissions & fees	46,105
Net profit/loss on foreign exchange trading	2,306
Income from H/O, branches & wholly-owned subsidiaries	45,111
Other operating income	16,527
<b>TOTAL OPERATING INCOME</b>	<b>\$632,949</b>
<b>Operating Expenses</b>	
Salaries and employee benefits	75,312
Interest on time CDs of \$100,000 and over	15,477
Interest on all other deposits or credit balances	38,054
Interest expense - Federal funds purchased	3,029
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	19,716
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	143,957
Other operating expenses	66,115
Provision for loan losses	18,307
<b>TOTAL OPERATING EXPENSES</b>	<b>379,967</b>
Income before income taxes and securities gain or losses	252,982
Net securities gains or losses	6,448
Income before taxes	259,430
Applicable income taxes	69,230
Extraordinary item, net of tax effect	0
<b>NET INCOME</b>	<b>\$190,200</b>