

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2012**

(in thousands of dollars)

Number of institutions	31
Operating income	
Interest and fees on loans and leases	239,084
Interest on Federal funds Sold	1,865
Income on interbank placements and CDs purchased	6,591
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	9,005
Service charges, commissions & fees	23,018
Net profit/loss on foreign exchange trading	1,129
Income from H/O, branches & wholly-owned subsidiaries	23,045
Other operating income	15,834
TOTAL OPERATING INCOME	\$319,571
Operating Expenses	
Salaries and employee benefits	36,634
Interest on time CDs of \$100,000 and over	7,570
Interest on all other deposits or credit balances	19,091
Interest expense - Federal funds purchased	1,718
Interest expense - securities sold under repurchase agreements	91
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	10,354
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	76,396
Other operating expenses	26,728
Provision for loan losses	1,802
TOTAL OPERATING EXPENSES	180,385
Income before income taxes and securities gain or losses	139,186
Net securities gains or losses	10
Income before taxes	139,196
Applicable income taxes	34,362
Extraordinary item, net of tax effect	0
NET INCOME	\$104,834