

1 WAYNE STRUMPFER
Acting California Corporations Commissioner
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Acting Deputy Commissioner
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9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA
11

12	In the Matter of the Accusation of)	OAH NO. L2002090155
13)	
14	THE CALIFORNIA CORPORATIONS)	FILE NO. 963-1800
15	COMMISSIONER,)	
16	Complainant,)	STIPULATED ORDER PERMANENTLY
17	v.)	BARRING GRACE HU FROM ANY
18	FAIRWAY ESCROW CORPORATION, a)	POSITION OF MANAGEMENT AND
19	California corporation; and)	CONTROL OF ANY ESCROW AGENT AND
20	GRACE HU, an individual,)	SUSPENDING GRACE HU FROM
21)	EMPLOYMENT OF ANY ESCROW AGENT
22	Respondents.)	FOR ONE YEAR

21 Pursuant to a Stipulation entered into between the California Corporations Commissioner
22 ("Commissioner") and Grace Hu on February 15, 2005, Grace Hu is hereby permanently barred from
23 any position of management and control of any escrow agent and suspended from employment of
24 any escrow agent for one year, effective November 30, 2005. Should Grace Hu seek employment in
25 the escrow industry after the one-year suspension, she shall not be employed by Fairway Escrow
26 Corporation or any relative.
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28 Pursuant to the terms of the Stipulation, Grace Hu stipulates to the bar order without
admitting any of the allegations contained in the Accusation. If Hu, however, shall apply for any

1 license currently under the Department’s jurisdiction, the allegations contained in the Accusation
2 will be deemed admitted. This includes any application for the following licenses: 1) Escrow Agent
3 license pursuant to Financial Code section 17000, et seq.; 2) Finance Lender license pursuant to
4 Financial Code section 22000, et seq.; 3) Deferred Deposit Transaction license pursuant to Financial
5 Code section 23000, et seq.; 4) California Residential Mortgage Lender/Service license pursuant to
6 Financial Code section 50000, et seq.; 5) Check Seller, Bill Payer or Prorater license pursuant to
7 Financial Code section 12000, et seq.; and 6) Any securities license, including as a broker-dealer,
8 agent or investment adviser.

9 Neither the Stipulation nor this Order constitutes an express finding of a violation of law by
10 Fairway Escrow Corporation or Grace Hu.

11 Dated: November 30, 2005 WAYNE STRUMPFER
12 Los Angeles, California Acting California Corporations Commissioner

13 By _____
14 ALAN S. WEINGER
15 Acting Deputy Commissioner

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