

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
4 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
5 Department of Corporations
320 West 4th Street, Ste. 750
6 Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181

7 Attorneys for Complainant
8

9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA
11

12 In the Matter of the Accusation THE) OAH No.: L-2207010310
CALIFORNIA CORPORATIONS)
13 COMMISSIONER,) File No.: 963-1934
14)
Complainant,) ORDER STAYING AMENDED ORDER
15) REVOKING ESCROW AGENT’S LICENSE
16 vs.)
17 ASSET ESCROW SERVICES, INC., TESSA)
M..A. SIMS and RAYNA HILL,)
18)
19 Respondents.)

20 The California Corporations Commissioner finds:

21 On or about October 15, 2007, it was necessary for the California Corporations
22 Commissioner (“Commissioner”) to take possession of, and to appoint a conservator over, the trust
23 accounts of Asset Escrow Services, Inc. (“Asset Escrow”) and all bank and escrow records pertinent
24 thereto in order to properly wind up the escrow trust business of Asset Escrow,

25 GOOD APPEARING THEREFORE, the Amended Order Revoking Escrow Agent’s License
26 issued by the Commissioner on August 17, 2007 against Asset Escrow providing for the revocation
27 of Assert Escrow’s escrow agent’s license effective October 20, 2007 is hereby stayed pending
28 completion of the conservatorship over Asset Escrow.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Dated: October 15, 2007
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Alan S. Weinger
Lead Corporations Counsel