

1 MARY ANN SMITH  
Deputy Commissioner  
2 DOUGLAS M. GOODING  
Assistant Chief Counsel  
3 ERIK BRUNKAL (CA BAR NO. 166086)  
Senior Corporations Counsel  
4 Department of Business Oversight  
1515 K Street, Ste. 200  
5 Sacramento, California 95814  
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of the Petition for Reinstatement ) Case No.: 603- E418  
of: )  
12 ) NOTICE OF PETITION FOR  
13 iApprove Lending ) REINSTATEMENT (California Government  
Code section 11522)  
14 )  
15 )  
16 )  
17 )

18 TO: KAMALA D. HARRIS  
19 ATTORNEY GENERAL, STATE OF CALIFORNIA  
Department of Justice  
20 P.O. Box 944255  
Sacramento, California 94244-2550

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22 IAPPROVE LENDING  
Xuan Nguyen, President  
23 555 Anton Boulevard, #150  
Costa Mesa, CA 92626

24  
25 Pursuant to Government Code Section 11522, you are hereby notified that the Commissioner  
26 of Business Oversight (“Commissioner”) received a Petition for Reinstatement of License or  
27 Reduction of Penalty (“Petition”) on October 3, 2014, which was filed on behalf of Respondent  
28 iApprove Lending. The supporting documentation required to reinstate the license was not received

1 by the Department of Business Oversight (“Department”) until November 26, 2014. A true and  
2 correct copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

3 On April 15, 2009, the Commissioner issued an order revoking the California Finance  
4 Lenders License of iApprove Lending (“Order”), which became effective on May 1, 2009. A true  
5 and correct copy of the Order is attached and incorporated herein as Exhibit 2.

6 YOU ARE FURTHER NOTIFIED that written argument and/or documentation in support of  
7 the statements made in the Petition may be presented in this matter and should be received by the  
8 Department of Business Oversight on or before January 28, 2015, at its office located at 1515 K  
9 Street, Ste. 200, Sacramento, California 95814, attention: Erik Brunkal, Senior Corporations Counsel.

10 The Commissioner shall render a decision in this matter on or before February 6, 2015.

11 Dated: January 14, 2015  
12 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

13  
14 By \_\_\_\_\_  
15 Erik Brunkal  
16 Senior Corporations Counsel  
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