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9  
10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of )  
13 )  
14 THE COMMISSIONER OF BUSINESS )  
OVERSIGHT, )  
15 )  
16 Complainant, )  
17 v. )  
18 ALLIED ESQUIRE GROUP, INC., DOING )  
BUSINESS AS ESQUIRE CAPITAL, )  
19 )  
20 Respondent. )  
\_\_\_\_\_ )

ACCUSATION IN SUPPORT OF ORDER  
REVOKING CALIFORNIA FINANCE  
LENDERS LAW LICENSE

21  
22 The Commissioner of Business Oversight (“Commissioner”) is informed and believes and  
23 based upon such information and belief, alleges and charges Respondent as follows:

24 I.

25 STATEMENT OF FACTS

26 1. Allied Esquire Group, Inc., doing business as Esquire Capital (“Esquire”), is a finance  
27 lender licensed by the Commissioner pursuant to the California Finance Lenders Law (“CFLL”)  
28 (Financial Code section 22000 et seq.) under license number 603-B350. Esquire has its principal

1 place of business at 26 Court Street, Suite # 1104, Brooklyn, New York 11242.

2 2. In 2013, the Commissioner commenced a regulatory examination of Esquire. As a  
3 result of the regulatory examination, on or about December 27, 2013, the Commissioner requested  
4 that Esquire provide additional information on issues that arose during the examination. Esquire  
5 failed to provide any follow up information to the Commissioner.

6 3. On or about September 4, 2014, the Commissioner sent a follow up letter to Esquire  
7 by certified mail demanding that Esquire respond to the Commissioner's initial demand for  
8 information on December 27, 2013. The September 4, 2014 letter gave Esquire 10 days from the date  
9 of the letter to provide the information requested or the Commissioner would take disciplinary action  
10 against Esquire. The September 4, 2014 letter was served by certified mail and a return receipt was  
11 signed by Esquire on September 10, 2014.

12 4. As of the date of this Accusation, the Commissioner has not received any response  
13 from Esquire.

14 II.

15 RELEVANT STATUTES

16 5. Financial Code section 22709 provides:

17 The commissioner may require the production for  
18 examination in this state of all books, records, and  
19 supporting data used by the licensee in the preparation of  
20 reports to the commissioner. The books, records, and  
21 supporting data shall be made available for examination by  
22 the commissioner in this state within 10 days after a written  
23 demand.

24 6. Financial Code section 22714 provides in pertinent part:

- 25 (a) The commissioner shall suspend or revoke any  
26 license, upon notice and reasonable opportunity to be  
27 heard, if the commissioner finds any of the following:  
28 (1) The licensee has failed to comply with any demand,  
ruling, or requirement of the commissioner made  
pursuant to and within the authority of this division.  
(2) The licensee has violated any provision of this  
division or any rule or regulation made by the  
commissioner under and within the authority of this  
division.

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III.

CONCLUSION

The Commissioner finds that by reason of the foregoing, Allied Esquire Capital, Inc., doing business as Esquire Capital has violated Financial Code section 22709 and it is in the best interest of the public to revoke Allied Esquire Capital, Inc., doing business as Esquire Capital's finance lender license.

WHEREFORE, IT IS PRAYED that the finance lender license of Allied Esquire Capital, Inc., doing business as Esquire Capital be revoked.

Dated: February 18, 2015  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
Johnny Vuong  
Senior Corporations Counsel  
Enforcement Division