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4 CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT
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9 **BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT**
10 **OF THE STATE OF CALIFORNIA**

11 In the Matter of the Accusation of THE
12 COMMISSIONER OF BUSINESS
13 OVERSIGHT,

File No.: 413-0544

ORDER OF FORFEITURE

14 Complainant,

15 vs.

16 OCWEN LOAN SERVICING, LLC,

17 Respondent.

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19 TO: OCWEN LOAN SERVICING, LLC
1661 Worthington Road, Suite 100
20 West Palm Beach, FL 33409

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22 The California Commissioner of Business Oversight (“Commissioner”) finds that:

23 On June 16, 2014, the Commissioner’s examination staff by letter requested a loan servicing
24 report and other information from Ocwen Loan Servicing, LLC (“Ocwen”). The letter required that
25 the report be produced within five (5) days from the date of the letter.

26 On June 26, 2014, ten (10) days after the June 16, 2014 letter, Ocwen produced a portion of
27 the information requested in the Department’s letter.

28 On July 11, 2004, the Commissioner by letter notified Ocwen that as a result of Ocwen’s

1 failure to produce all matters requested in the June 16, 2014 letter, within the five (5) day time
2 frame, Ocwen shall forfeit to the Commissioner a sum of one hundred dollars (\$100) for every day,
3 beginning July 11, 2014, up to ten (10) days, that date being July 20, 2014, until Ocwen produces
4 all of the matters requested.

5 On July 21, 2014, Ocwen produced a portion of the outstanding information called for in the
6 June 16, 2014 letter. On July 22, 2014, Ocwen made a further production of requested information.
7 This resulted in Ocwen being required to forfeit a sum of \$1,000.

8 On July 31, 2014 and August 5, 2014, the Commissioner's examination staff by letters
9 requested loan servicing reports from Ocwen for a sample of 1200 and 120 loans, respectively. The
10 letters required that the reports be produced by August 15, 2014, in preparation for an on-site
11 examination of Ocwen to commence on August 18, 2014.

12 Ocwen did not produce the requested information by August 15, 2014. Instead, on August
13 18, 2014, Ocwen produced a portion of the information requested in the July 31, 2014 and August
14 5, 2014 letters and informed the Commissioner that the remaining information would be produced
15 at a later date.

16 On August 18, 2014, the Commissioner by letter notified Ocwen that as a result of Ocwen's
17 failure to produce all matters requested in the July 31, 2014 and August 5, 2014 letters, by the
18 August 15, 2014 deadline, Ocwen shall forfeit to the Commissioner a sum of one hundred dollars
19 (\$100) for every day, beginning August 18, 2014, up to ten (10) days, that date being August 27,
20 2014, until Ocwen produces all of the matters requested.

21 Since August 28, 2014, Ocwen has made some partial productions of the information
22 requested in the July 31, 2014 and August 5, 2014 letters. This resulted in Ocwen being required to
23 forfeit a sum of \$1,000.

24 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
25 ORDERED under the provisions of California Financial Code section 50326, that Ocwen Loan
26 Servicing, LLC forfeit and pay a penalty of \$2,000 to the Commissioner, no later than ten (10) days
27 from the date of this Order.

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Send the penalty payable to Department of Business Oversight to:

Alex M. Calero
Department of Business Oversight
1350 Front Street, Room 2034
San Diego, CA 92101

Dated: October 3, 2014
San Diego, CA

JAN LYNN OWEN
California Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner of Enforcement