

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SOPHIA C. KIM (CA BAR NO. 265649)
Corporations Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7594
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of THE COMMISSIONER OF) File No.: 413-0981
12 BUSINESS OVERSIGHT OF THE STATE OF)
13 CALIFORNIA,) ORDER TO DISCONTINUE VIOLATIONS
14 Complainant,) PURSUANT TO CALIFORNIA FINANCIAL
15 vs.) CODE SECTION 50321
16 MANN MORTGAGE, LLC d.b.a.)
17 LIFE MORTGAGE,)
18 WESTCORP MORTGAGE GROUP)
19 Respondent.)

20 TO: MANN MORTGAGE, LLC d.b.a.
21 LIFE MORTGAGE, WESTCORP MORTGAGE GROUP
22 1220 Whitefish Stage
Kalispell, MT 59901

23 The Commissioner of Business Oversight (“Commissioner”)¹ finds that Mann Mortgage,
24 LLC d.b.a. Life Mortgage, Westcorp Mortgage Group has engaged in charging borrowers interest on
25 loans for a period in excess of one day prior to the date that the loan proceeds are disbursed from
26

27 _____
28 ¹ As of July 1, 2013, the Department of Corporations and the Department of Financial Institutions merged to form the Department of Business Oversight.

1 escrow in *at least* four out of 18 loans, or 22% of loans examined, in violation of California
2 Financial Code section 50204, subdivision (o).

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
4 ORDERED under the provisions of California Financial Code section 50321, that Mann Mortgage,
5 LLC d.b.a. Life Mortgage, Westcorp Mortgage Group immediately discontinue the violations set
6 forth above.

7
8 Dated: June 30, 2014
9 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

10 By _____
11 MARY ANN SMITH
12 Deputy Commissioner

13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28