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**STATE OF CALIFORNIA**  
**BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**  
**DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Advanced Business Services, LLC d/b/a Dollar Flash and DollarFlash and as ZippyDollar  
1460 Westwood Blvd., Suite 300  
Los Angeles, California 90024

**DESIST AND REFRAIN ORDER**  
**(For violations of California Financial Code section 23005)**

The California Commissioner of Business Oversight (“Commissioner”) finds that:

1. At all relevant times, Advanced Business Services, LLC, doing business as Dollar Flash and DollarFlash, as well as ZippyDollar (hereinafter “Advanced Business Services”), is a Utah limited liability company doing business in California at 1460 Westwood Blvd., Suite 300, Los Angeles, California and over the Internet at [www.dollarflash.com](http://www.dollarflash.com) and [zippydollar.com](http://zippydollar.com), and using phone numbers of (866) 435-0358 and (877) 471-0343 respectively.

2. Since at least April, 2014, Advanced Business Services has engaged in the business of offering, originating, or making deferred deposit transactions, commonly known as payday loans, in California through its websites. A deferred deposit transaction, as defined by section 23001 of the California Deferred Deposit Transaction Law as set forth in Financial Code section 2300 et seq., is made pursuant to a written agreement in which one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check will not be deposited until a later date. “Personal check” as referenced in Financial Code section 23001, includes the electronic equivalent of a personal check such as an Automated Clearing House (“ACH”) or debit card transaction.

3. Customers of Advanced Business Services submit an online loan application and are required to provide their checking account information from which Advance Business Services automatically deposits loan funds and also debits payments, fees, and interest from the borrowers.

1           4.       Advanced Business Services has not been issued a deferred deposit transaction  
2 originator license by the Commissioner authorizing it to engage in the business of deferred deposit  
3 transactions in this state, and Advanced Business Services is not exempt from such licensing  
4 requirements.

5           Based upon the foregoing findings, the California Commissioner of Business Oversight is of  
6 the opinion that Advanced Business Services has engaged in the business of deferred deposit  
7 transactions without having first obtained a license from the Commissioner in violation of California  
8 Financial Code section 23005. Pursuant to California Financial Code section 23050, Advanced  
9 Business Services, LLC doing business as Dollar Flash and DollarFlash and as ZippyDollar, is  
10 hereby ordered to desist and refrain from offering, originating, or making a deferred deposit  
11 transaction, arranging a deferred deposit transaction for a deferred deposit originator, acting as an  
12 agent for a deferred deposit originator, or assisting a deferred deposit originator in the origination of  
13 a deferred deposit transaction in the State of California without first obtaining a license from the  
14 Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the  
15 protection of consumers and is consistent with the purposes, policies and provisions of the California  
16 Deferred Deposit Transaction Law. This order shall remain in full force and effect until further  
17 order of the Commissioner.

18 Dated: November 18, 2014  
19           Sacramento, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division

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