

1 STATE OF CALIFORNIA
2 BUSINESS, TRANSPORTATION AND HOUSING AGENCY
3 DEPARTMENT OF CORPORATIONS

4 TO: Luis Berrios
5 LBA Express, Inc.
6 3125 W. Beverly Blvd.
7 Montebello, CA 90640

8 **DESIST AND REFRAIN ORDER**

9 (For violations of section 25110 of the Corporations Code)

10 The California Corporations Commissioner finds that:

- 11 1. At all relevant times, LBA Express, Inc. (“LBA”) is or was a California corporation, formed
12 in October 2010.
- 13 2. At all relevant times Luis Berrios (“Berrios”) is or was the registered agent of LBA.
- 14 3. Beginning in or about June 2010, Berrios and LBA offered and sold securities in the form of
15 investment contracts in the form of bilateral membership agreements and common stock in LBA.
- 16 4. Berrios and LBA solicited investments from unaccredited individuals in the Hispanic
17 community by word-of-mouth. Berrios and LBA sold at least \$10,000.00 worth of investment
18 contracts and common stock to investors.
- 19 5. LBA Express’s bilateral membership agreements offer shares in LBA granting the holders
20 the right to receive a certain monthly amount against future profits of LBA, which payments were
21 guaranteed by LBA. The Company would then allocate investment money towards the purchase of
22 new and second-hand tourism buses, which were to be used to extend LBA’s routes, transport
23 services, trips and tours.
- 24 6. These securities were offered or sold in this state in issuer transactions. The Department of
25 Corporations has not issued a permit or other form of qualification authorizing any person to offer
26 and sell these securities in this state.

27 Based on the foregoing findings, the California Corporations Commissioner is of the
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1 opinion that the investment contracts in the form of bilateral membership agreements and common
2 stock in LBA are securities subject to qualification under the California Corporate Securities Law of
3 1968 and are being or have been offered or sold without being qualified.

4 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Luis Berrios and LBA
5 Express, Inc., are hereby ordered to desist and refrain from the further offer or sale in the State of
6 California of securities in the form of investment contracts and common stock, unless and until
7 qualification has been made under said law or unless exempt.

8 This Order is necessary, in the public interest, for the protection of investors and consistent
9 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

10 Dated: January 16, 2013

11 Los Angeles, California

13 JAN LYNN OWEN
14 California Corporations Commissioner

16 By _____
17 MARY ANN SMITH
18 Deputy Commissioner
19 Enforcement Division