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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Ben Anthony Valverde a.k.a. Ben Valverde
Chris Williams
The Loan Hunter Group, Inc.

1101 M Street
Modesto, CA 95354

P.O. Box 4814
Stockton, CA 95204

P.O. Box 579355
Modesto, CA 95357

DESIST AND REFRAIN ORDER

(For violations of California Financial Code Sections 22100, 22161, & 50002)

The California Corporations Commissioner (“Commissioner”) finds that:

1. At all relevant times, The Loan Hunter Group, Inc. is a corporation (hereinafter, “The Group”) with a principal place of business located at 1101 M Street, Modesto, California, 95354. The Group is purportedly in the business of providing real estate loans to California residents by way of telephone number (209) 818-3243; facsimile number (209) 543-9071; internet website address www.buyxrefi.com; and email address loansby_chris@yahoo.com.

2. At all relevant times, Ben Anthony Valverde, also known as Ben Valverde (hereinafter “Valverde”) is an individual residing in Modesto or Stockton, California, with a principal place of business located at 1101 M Street, Modesto, California, 95354. Valverde represents himself as the “owner”, “head”, or representative of The Group. Valverde is purportedly in the business of providing real estate loans to California residents by way of telephone number (209) 818-3243; facsimile number (209) 543-9071; internet website address www.buyxrefi.com and

1 www.benvalverde.com; and email address loansby_chris@yahoo.com or bvalverde@sbglobal.net.
2 Valverde was previously licensed by the California Department of Real Estate as a real estate
3 salesperson. The California Department of Real Estate revoked Valverde’s license in 2003.
4 Valverde remains unlicensed by the California Department of Real Estate.

5 3. At all relevant times, Chris Williams is an individual residing in Patterson, California,
6 with a principal place of business located at 1101 M Street, Modesto, California, 95354. Williams
7 represents himself as a representative of The Group and an associate of Valverde. Williams is
8 purportedly in the business of providing real estate loans to California residents by way of telephone
9 number (209) 818-3243; facsimile number (209) 543-9071; internet website address
10 www.buyxrefi.com; and email address loansby_chris@yahoo.com.

11 4. Since at least 2009, The Group, Valverde, and Williams have engaged in the business
12 of making real estate loans to California residents by way of the internet and otherwise. The Group,
13 Valverde, and Williams offered and made these loans to California residents with alleged low
14 interest rates.

15 5. The Group, Valverde, and Williams were not issued licenses by the Commissioner
16 authorizing them to engage in the business of a finance lending in California pursuant to the
17 California Finance Lenders Law. The Group, Valverde, and Williams are not exempt from the
18 licensing requirements of California Financial Code section 22100.

19 6. Since at least 2009, The Group, Valverde, and Williams misrepresented to California
20 residents during the offer or making of loans that The Group was a licensed finance lender, holding
21 California Finance Lender License No. 6071942. The Group, Valverde, and Williams are not
22 licensed by the California Department of Corporations, which is the only agency authorized to issue
23 a California Finance Lenders License, pursuant to the California Finance Lenders Law.

24 7. California Finance Lender License No. 6071942 was, in fact, held by Michael S.
25 Wilson. Michael S. Wilson is an individual doing business with this license from May 19, 2004 to
26 the license expiration date of October 7, 2009. Michael S. Wilson is not affiliated with The Group,
27 Valverde and Williams. California Finance Lender License No. 6071942 is not held by The Group,
28 Valverde and Williams.

1 By reason of the foregoing, The Loan Hunter Group, Inc., Ben Anthony Valverde, also
2 known as Ben Valverde, and Chris Williams have each engaged in business as a finance lender
3 without having first obtained a license from the Commissioner in violation of California Financial
4 Code section 22100. Pursuant to California Financial Code section 22712, The Loan Hunter Group,
5 Inc., Ben Anthony Valverde, also known as Ben Valverde, and Chris Williams are hereby ordered to
6 desist and refrain from engaging in the business of a finance lender in the State of California without
7 first obtaining a license from the Commissioner, or otherwise being exempt.

8 Further, the California Corporations Commissioner is of the opinion that by misrepresenting
9 to consumers that The Loan Hunter Group, Inc. was a duly licensed California Finance Lender
10 holding California Finance Lender License No. 6071942, The Loan Hunter Group, Inc., Ben
11 Anthony Valverde, also known as Ben Valverde, and Chris Williams advertised, displayed,
12 published and/or distributed a statement or representation that is false, misleading, or deceptive in
13 violation of California Financial Code section 22161. Pursuant to California Financial Code section
14 22712, The Loan Hunter Group, Inc., Ben Anthony Valverde, also known as Ben Valverde, and
15 Chris Williams are hereby ordered to desist and refrain from misrepresenting to consumers that The
16 Loan Hunter Group, Inc. is a duly licensed California Finance Lender holding California Finance
17 Lender License No. 6071942, thereby advertising, displaying, publishing and/or distributing a
18 statement or representation that is false, misleading, or deceptive in violation of California Financial
19 Code section 22161.

20 Finally, by reason of the foregoing, The Loan Hunter Group, Inc., Ben Anthony Valverde,
21 also known as Ben Valverde, and Chris Williams have each engaged in the business of making
22 residential mortgage loans or servicing residential mortgage loans without having first obtained a
23 license from the Commissioner in violation of California Financial Code section 50002. Pursuant to
24 California Financial Code section 50513, The Loan Hunter Group, Inc., Ben Anthony Valverde, also
25 known as Ben Valverde, and Chris Williams are hereby ordered to desist and refrain from engaging

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1 in the business of making residential mortgage loans or servicing residential mortgage loans in the
2 State of California without first obtaining a license from the Commissioner, or otherwise being
3 exempt.

4 This order is necessary, in the public interest, for the protection of consumers, and is
5 consistent with the purposes, policies, and provisions of the California Finance Lenders Law. This
6 order shall remain in full force and effect until further order of the Commissioner.

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8 Dated: October 27, 2011
9 Sacramento, California

PRESTON DuFAUCHARD
California Corporations Commissioner

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12
13 By: _____

14 ALAN S. WEINGER
15 Deputy Commissioner
16 Enforcement Division
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