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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO: Ryan Edward Rude**  
**Investor Alliance Group, LLC**  
**3700 Inland Empire Blvd., Suite 500**  
**Ontario, California 91764**

**7907 Standish Avenue**  
**Riverside, California 92509**

**DESIST AND REFRAIN ORDER**

**(For violations of section 25110 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Investor Alliance Group, LLC ("Investor Alliance Group"), a California limited liability company, conducted business at 3700 Inland Empire Boulevard, Suite 500, Ontario, California and/or 7907 Standish Avenue, Riverside, California. Investor Alliance Group was purportedly organized to conduct real estate investments.
2. Ryan Edward Rude ("Rude") is an individual who at all relevant times was the chief executive officer, president, and manager of Investor Alliance Group. Rude is a California licensed real estate salesperson.
3. Beginning in or about February 2008, Rude offered and/or sold promissory notes to investors labeled "Secured Promissory Note[s]" and/or "Promissory Note[s]" by means of real estate seminars and face-to-face meetings with investors on behalf of Investor Alliance Group.
4. At least three (3) California investors purchased Investor Alliance Group promissory notes from Rude totaling at least \$922,110.08.
5. These securities were sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these investments in this state.

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