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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

To: Jamie B. Campany  
Michael R. Rapagna  
Global Bullion Exchange, LLC  
2328 Tenth Avenue, Suite 302  
Lake Worth, Florida 33461

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 29520 and 29536 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. Global Bullion Exchange, LLC (“Global Bullion”) was formed on April 16, 2007 in Florida and at all relevant times operated its business out of 2328 Tenth Avenue, Suite 302, Lake Worth, Florida 33461. Jaime B. Campany (“Campany”) was a principal, control person, and managing member of Global Bullion, and Michael R. Rapagna (“Rapagna”) was a Senior Account Executive of Global Bullion.

2. In around January 2008, Rapagna solicited, offered, and sold to at least one California resident investments in commodities in the form of precious metals. In so doing, neither Rapagna, Campany, nor Global Bullion were registered or licensed or otherwise exempt, as required by California Corporations Code section 29520.

3. Further, in connection with these solicitations, offers and sales, Rapagna, Campany, and Global Bullion failed to disclose: that on December 29, 1999 the National Futures Association (the national self-regulatory organization for the United States futures industry) issued a Complaint to Jaime Campany and others for “deceptive and misleading sales solicitations” and that in its Decision, which became effective May 1, 2000, the National Futures Association ordered Campany suspended for six months from membership and membership association, or in lieu of suspension, to pay a \$7500 fine; and that on June 20, 2001 Campany filed for Chapter 7 bankruptcy in the U.S. Bankruptcy Court, Southern District of Florida, Petition Number 01-33268.

