

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Pike Consulting, Inc. dba Pike Real Estate, Mortgage, and Development
Thomas Pike Investment Corporation
Thomas Pike
LP Holdings, Inc.
964 E. Badillo Street, Suite 325
Covina, CA 91724

DESIST AND REFRAIN ORDER
(For violations of sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Pike Consulting, Inc. dba Pike Real Estate, Mortgage, and Development, Thomas Pike Investment Corporation, and LP Holdings, Inc. (herein, collectively “Pike Consulting”) are or were California corporations with a principal place of business located at 964 E. Badillo Street, Suite 325, Covina, California 91724 and doing business in California. Pike Consulting is primarily purportedly in the business of purchasing and managing various real estate properties and real estate related investments. The California Secretary of State, on or about August 1, 2006, suspended Thomas Pike Investment Corporation.

2. At all relevant times, Thomas Pike (herein “Pike”) is an individual who was or is located 964 E. Badillo Street, Suite 325, Covina, California 91724 and doing business in California. Pike, at all relevant times, was or is the president of Pike Consulting and represented to others that he was the “president”, “owner” or “corporate officer” of Pike Consulting.

3. Beginning in or about 2006, Pike and Pike Consulting maintained a web site located at www.pike-realestate.com (herein “Website”) through which Pike and Pike Consulting offered real estate investment opportunities.

4. Beginning in or about 2006, Pike and Pike Consulting offered and sold securities in the form of promissory notes, debentures or evidences of indebtedness (herein, collectively, “Notes”), with Pike Consulting as the borrower for a period of twelve (12) months yielding an eighteen percent (18%) return profit on monies invested.

1 5. The purported purpose of the offerings was to fund the purchase, and maintenance and resale
2 of real estate related projects purchased and managed by Pike Consulting and Pike.

3 6. Beginning in or about 2006, Pike and Pike Consulting offered and sold the above described
4 Notes in the State of California to investors by way of the Website and other such means.

5 7. These Notes were offered and sold in California in issuer transactions. The Department of
6 Corporations has not issued a permit or other form of qualification authorizing any person to offer
7 and sell these Notes in California.

8 8. Beginning in or about 2006, Pike and Pike Consulting represented to investors that they
9 would receive a profitable return on the Notes and all monies invested would be easily returned to
10 investors at anytime they requested in an effort to entice persons to invest.

11 9. Pike and Pike Consulting failed to disclose to potential investors that Pike and Pike
12 Consulting were the subject of a Pennsylvania State Securities Commission enforcement
13 investigation in or about 2006 to 2007 for securities violations. Pike and Pike Consulting also failed
14 to disclose to potential investors that the Pennsylvania State Securities Commission issued a
15 Summary Order to Cease and Desist to Pike and Pike Consulting, entered on or about September 10,
16 2007 for the offer and sale of unregistered securities in Pennsylvania.

17 10. Due to these misrepresentations and omissions, California investors invested at least
18 \$60,000.00 in Pike Consulting.

19 Based on the foregoing findings, the California Corporations Commissioner finds that the
20 promissory notes, debentures or evidences of indebtedness sold by Pike Consulting, Inc. dba Pike
21 Real Estate, Mortgage, and Development, Thomas Pike Investment Corporation, and LP Holdings,
22 Inc. and Thomas Pike, are securities subject to qualification under the California Corporations Code.
23 These securities are or were offered and sold without being qualified or exempt, in violation of
24 Section 25110 of the California Corporations Code.

25 Further, the California Corporations Commissioner is of the opinion that the securities
26 representing promissory notes, debentures or evidences of indebtedness were offered or sold in this
27 State by means of a written or oral communication which included an untrue statement of material
28 fact or omitted to a state material fact necessary to make the statement made, in the light of the

1 circumstances under which they were made, not misleading, in violation of section 25401 of the
2 Corporate Securities Law of 1968.

3 Pursuant to section 25532 of the Corporate Securities Law of 1968, Pike Consulting, Inc. dba
4 Pike Real Estate, Mortgage, and Development, Thomas Pike Investment Corporation and LP
5 Holdings, Inc., and Thomas Pike are hereby ordered to desist and refrain from offering or selling or
6 buying or offering to buy any security in the State of California, including but not limited to
7 promissory notes, debentures or evidences of indebtedness, by means of any written or oral
8 communication(s) which include untrue statement(s) of material fact(s) or omits to state a material
9 fact(s) necessary in order to make the statements made, in the light of circumstances under which
10 they were made, not misleading.

11 Pursuant to Section 25532 of the California Corporations Code, Pike Consulting, Inc. dba
12 Pike Real Estate, Mortgage, and Development, Thomas Pike Investment Corporation, and LP
13 Holdings, Inc., and Thomas Pike are hereby ordered to desist and refrain from the further offer or sale
14 in the State of California of securities, including, but not limited to the promissory notes, debentures
15 or evidences of indebtedness in Pike Consulting, Inc. dba Pike Real Estate, Mortgage, and
16 Development, Thomas Pike Investment Corporation and LP Holdings, Inc. unless and until
17 qualification has been made under said law or unless exempt.

18 This Order is necessary, in the public interest, for the protection of investors and consistent
19 with the purposes, policies, and provisions of the California Corporations Code.

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21 Dated: April 7, 2008
22 Sacramento, California

23 PRESTON DUFAUCHARD
24 California Corporations Commissioner

25 By _____
26 ALAN S. WEINGER
27 Lead Corporations Counsel
28 Enforcement Division