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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

<p>TO: Crispin Luna, IV a.k.a. Chris Luna CRS & Associates 107 S. Fair Oaks, Suite 22 Pasadena, CA 91105 and P.O. Box 2637 Pasadena, CA 91102 and 235 E. Colorado Blvd, Unit 1054 Pasadena, CA 91101 and www.crscorporation.com</p>	<p>Raymond A. Smith a.k.a Ray Smith P.O. Box 2363 Pasadena, CA 91102 Christopher J. Delfino a.k.a. Chris Delfino P.O. Box 722 Camino, CA 95709</p>
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DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Crispin Luna, IV, a.k.a. Chris Luna (“Luna”), is and was the Chief Executive Officer and Chairman of the Board of Directors for CRS & Associates (“CRS”), a California Corporation, incorporated on May 15, 2002, with a principal place of business at 107 S. Fair Oaks, Suite 22, Pasadena, CA 91105. CRS & Associates is also a California fictitious business name with the listed contact person as Chris Luna. CRS maintains a Web site at www.crscorporation.com.

2. At all relevant times, Raymond A. Smith, a.k.a. Ray Smith (“Smith”), is and was the President of CRS.

1 3. At all relevant times, Christopher J. Delfino, a.k.a. Chris Delfino (“Delfino”), was Vice
2 President of Investor Relations for CRS. From September 1996 until April 2002, Delfino was
3 employed as a registered representative (CRD # 1829595) with various securities broker-dealer firms.
4 Delfino is also an insurance agent licensed with the California Department of Insurance (# 0A58521).

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6 4. Beginning in or about September 2006, Luna, Smith, Delfino and CRS offered or sold
7 securities, in the form of stock, to California residents.

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9 5. Through general solicitations in the form of in person sales presentations and an investor
10 referral and recruitment network, Luna, Smith, Delfino and CRS offered shares of stock, at one dollar
11 per share, to California residents.

12
13 6. According to a CRS private placement memorandum, “CRS’s products and services are
14 designed to assist the American consumers in obtaining the most accurate and complete credit profile
15 possible . . . The credit enhancement products are focused on tracking the consumer’s nontraditional
16 on-time monthly payments and having this payment history reported to the national credit reporting
17 agencies . . . Credit Restoration is a service provided which verifies the items currently being reported
18 by the three (3) major credit bureaus and removes any negative items which are obsolete, inaccurate,
19 out-dated and negatively impacting the consumer’s credit profile.”

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21 7. According to a CRS private placement memorandum, CRS will use the net profits of the stock
22 offering “to expand the . . . [CRS’s] Credit Enhancement and Credit Restoration services and acquire
23 in whole or in part strategic businesses to secure CRS’s permanent presence in the nontraditional
24 credit industry. The remainder of the proceeds will be used for working capital.”

25
26 8. These securities were offered or sold in this state in issuer transactions. The Department of
27 Corporations has not issued a permit or other form of qualification authorizing any person to offer or
28 sell these securities in this state.

1 9. On or about December 11, 2006, CRS filed a limited offering exemption notice, in reliance on
2 California Corporations Code section 25102, subdivision (f), with the Department of Corporations
3 claiming an exemption from qualification for the sale of \$350,000.00 worth of securities, in the form
4 of common stock, in the State of California. This exemption is not available to CRS, Luna, Smith and
5 Delfino as a result of the general solicitations used to offer or sell the stock.

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7 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion
8 that the investments that are being or have been offered or sold by Crispin Luna, IV, a.k.a. Chris Luna,
9 Raymond A. Smith, a.k.a. Ray Smith, Christopher J. Delfino, a.k.a. Chris Delfino, and CRS &
10 Associates are securities subject to qualification under the Corporate Securities Law of 1968
11 (Corporations Code, section 25100 et seq.) and are being or have been offered or sold without being
12 qualified in violation of Corporations Code section 25110. Pursuant to section 25532 of the Corporate
13 Securities Law of 1968, Crispin Luna, IV, a.k.a. Chris Luna, Raymond A. Smith, a.k.a. Ray Smith,
14 Christopher J. Delfino, a.k.a. Chris Delfino, and CRS & Associates are hereby ordered to desist and
15 refrain from the further offer or sale in the State of California of securities, including but not limited to
16 stock, unless and until qualification has been made under the law or unless exempt.

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18 This Order is necessary, in the public interest, for the protection of investors and consistent
19 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

20
21 Dated: April 10, 2008
22 Los Angeles, California

23 PRESTON DuFAUCHARD
24 California Corporations Commissioner

25 By _____
26 ALAN S. WEINGER
27 Lead Corporations Counsel
28 Enforcement Division