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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Edwin John Torres  
346 Rheem Blvd. #206  
Moraga, CA

**DESIST AND REFRAIN ORDER**  
**(For violations of section 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Edwin John Torres (“Torres”) was an independent agent for licensed broker-dealer AIG Advisor Group dba SunAmerica Securities working out of a business address of 346 Rheem Blvd., Suite 206, Moraga, CA.

2. Beginning in or before July 2003 Torres offered and sold securities in the form of bonds that he misrepresented were issued by Los Angeles and Orange Counties at high interest rates. Although investors gave Torres funds they intended to be used for the purchase of these bonds, Torres did not purchase the bonds and gave these investors counterfeit invoices.

3. On March 21, 2006, Torres pled guilty to felony mail and wire frauds, specifically 18 U.S.C. sections 1341 and 1343, in connection with the offer and sale of these municipal bonds, in criminal action number CR05-00252 in the United States District Court, Northern District of California.

Based on the forgoing findings, the California Corporations Commissioner is of the opinion that the securities issued were offered and sold by means of written or oral communications that included untrue statements of material fact in violation of 25401 of the Corporations Code.

Pursuant to Corporations Code section 25532, Edwin John Torres is hereby ordered to desist and refrain from offering or selling or buying or offering to buy securities in this state, including but

1 not limited to bonds, by means of any written or oral communication which includes an untrue  
2 statement of a material fact or omits to state a material fact necessary in order to make the statements  
3 made, in light of the circumstances under which they are made, not misleading.

4 This Order is necessary, in the public interest, for the protection of investors and consistent  
5 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

6 Dated: September 20, 2006  
7 Los Angeles, California

8 PRESTON DuFAUCHARD  
9 California Corporations Commissioner

10  
11 By \_\_\_\_\_  
12 ALAN S. WEINGER  
13 Supervising Attorney  
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