

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File Nos.: 100-0612
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,)	ORDER REVOKING CALIFORNIA
14	vs.)	DEFERRED DEPOSIT TRANSACTION LAW
15	PAYROLL ADVANCE, LLC)	LICENSE PURSUANT TO FINANCIAL
16	Respondent.)	CODE SECTION 23016
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2006.

22
23 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
24 Transaction Law license is hereby revoked effective October 2, 2006 pursuant to California
25 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
26 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,
27 Sacramento, California 95814, no later than the close of business on September 29, 2006. On the
28 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered

1 and directed to discontinue engaging in the business of deferred deposit transactions subject to
2 the California Deferred Deposit Transaction Law.

3
4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

6
7 California Financial Code section 23016 (c) provides as follows:

8
9 If a licensee fails to pay the assessment on or before the 30th day of June
10 following the day upon which payment is due, the commissioner may by order
11 summarily suspend or revoke the certificate issued to the licensee. If, after an
12 order is made, a request for hearing is filed in writing within 30 days, and a
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date. During any period when its certificate is revoked or suspended,
15 a licensee shall not conduct business pursuant to this division except as may be
16 permitted by order of the commissioner. However, the revocation, suspension or
17 surrender of a certificate shall not affect the powers of the commissioner as
18 provided in this division.

19
20 Dated: September 15, 2006
Los Angeles, CA

21 Effective: October 2, 2006

22
23 Preston DuFauchard
California Corporations Commissioner

24
25 By _____
26 Steven C. Thompson
27 Special Administrator
California Deferred Deposit Transaction Law
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