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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Howard E. Farber
Executive Resources, LLC
2223 Avenida de la Playa, Ste. 102
La Jolla, CA 92037

DESIST AND REFRAIN ORDER

(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Howard E. Farber was an agent of Executive Resources, LLC.
2. At all relevant times, Executive Resources, LLC conducted business at 2223 Avenida de la Playa, La Jolla, California 92037. Executive Resources, LLC purportedly refurbished oil and gas wells.
3. Beginning on or about January 6, 2004, Howard E. Farber and Executive Resources, LLC offered and sold securities in the form of investment contracts labeled as “Agency Agreement” and “Participation Agreement.”
4. The Agency Agreement and Participation Agreement provided for the investors to receive two percent interest of the leasehold net revenue. The Agency Agreement and Participation Agreement also provided that Executive Resources, LLC would act on behalf of the investors in all necessary matters relating to the leases, including but not limited to collecting and disbursing revenue from oil and gas production.
5. The purported purpose of the offering was to raise money to fund the operation of oil wells located in Van Zandt County, Texas commonly known as the “Van Field #2 Project.”

1 6. These securities were offered or sold in this state in issuer transactions. The Department of
2 Corporations has not issued a permit or other form of qualification authorizing any person to offer or
3 sell these securities in this state.

4 Based upon the foregoing findings, the California Corporations Commissioner is of the
5 opinion that the Agency Agreement and Participation Agreement are securities subject to
6 qualification under the California Corporate Securities Law of 1968 and are being or have been
7 offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to
8 Section 25532 of the Corporate Securities Law of 1968, Howard E. Faber and Executive Resources,
9 LLC are hereby ordered to desist and refrain from the further offer or sale in the State of California of
10 securities in the form of investment contracts unless and until qualification has been made under the
11 law. This Order is necessary, in the public interest, for the protection of investors and consistent with
12 the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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Dated: January 14, 2005
Los Angeles, California

WILLIAM P. WOOD
California Corporations Commissioner

By _____
ALAN S. WEINGER
Supervising Counsel
Enforcement and Legal Services Division