

1 5. A deferred deposit transaction is a written transaction whereby one person gives
2 funds to another person upon receipt of a personal check and it is agreed that the personal check
3 shall not be deposited until a later date.

4 6. Cash It and Haddad were arranging deferred deposit transactions for, acting as an
5 agent for, and/or assisting Money Mart in the origination of deferred deposit transactions by
6 means of advertising deferred deposit transactions, handling the application process for Money
7 Mart, and distributing Money Mart debit cards.

8 7. Neither Cash It nor Haddad are employees of Money Mart.

9 8. Neither Cash It nor Haddad has been issued a license by the Commissioner
10 authorizing it to engage in the business of deferred deposit transactions under the California
11 Deferred Deposit Transaction Law (“CDDTL”) (California Financial Code §§ 23000 et seq.).

12 9. Neither Cash It nor Haddad is exempt from the licensing requirements of
13 California Financial Code section 23005.

14 By reason of the foregoing, Cash It and Haddad have engaged in the business of deferred
15 deposit transactions without having first obtained a license from the Commissioner in violation
16 of California Financial Code section 23005.

17 Pursuant to California Financial Code section 23050, Cash It and Haddad are hereby
18 ordered to desist and refrain from engaging in the business of deferred deposit transactions in the
19 State of California without first obtaining a license from the Commissioner, or otherwise being
20 exempt. This Order is necessary, in the public interest, for the protection of consumers and is
21 consistent with the purposes, policies and provisions of the California Deferred Deposit
22 Transaction Law. This order shall remain in full force and effect until further order of the
23 California Corporations Commissioner.

24 California Financial Code section 23050 provides in pertinent part:

25 Whenever, in the opinion of the commissioner, any person is engaged in
26 the business of deferred deposit transactions, as defined in this
27 division, without a license from the commissioner . . . the commissioner
28 may order that person or licensee to desist and to refrain from engaging in
 the business If, within 30 days, after the order is served, a written
 request for a hearing is filed and no hearing is held within 30 days thereafter,
 the order is rescinded.

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Dated: June 2, 2005
Los Angeles, CA

WAYNE STRUMPFER
Acting California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law