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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Parmanathan George Govender, Financial Consultant,
Llanoson Kamwah Chow, President,
Lamonex Financial, Inc.
1055 Corporate Center Dr. #510
Monterey Park, CA 91754

DESIST AND REFRAIN ORDER
(For violations of section 29536 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Lamonex Financial, Inc. is a California Corporation located at 1055 Corporate Center Dr., #510, Monterey Park, CA 91754.
2. Beginning in or about 2000, Parmanathan George Govender, Financial Consultant, Llanoson Kamwah Chow, President and Lamonex Financial, Inc. have offered or sold commodities in the form of foreign currency.
3. Through newspaper ads, Parmanathan George Govender, Llanoson Kamwah Chow and Lamonex Financial, Inc., solicited investments in Lamonex Financial, Inc. in exchange for consideration of \$10,000.00.
4. In connection with these offers and sales, Parmanathan George Govender,

1 Llanoson Kamwah Chow and Lamonex Financial, Inc. willfully made the following untrue
2 statements to investors:

- 3
- 4 a. Investors' principle would not be diminished or put at risk.
 - 5 b. Lamonex would not prevent investors from accessing their funds.
- 6

7 5. In connection with these offers and sales, Parmanathan George Govender,
8 Llanoson Kamwah Chow and Lamonex Financial, Inc. willfully failed to disclose to investors
9 that:

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- 11 a. Neither Parmanathan George Govender nor Llanoson Kamwah Chow was
12 licensed with the Commodity Futures Trading Commission to sell
13 commodities.
 - 14 b. Parmanathan George Govender was terminated from Morgan Stanley for
15 failing to pass a Series 7 exam.
 - 16 c. Parmanathan George Govender was terminated from Interfirst Capital
17 Corporation for failing to provide disclosure information to the National
18 Association of Securities Dealers.
 - 19 d. Parmanathan George Govender was previously arrested on felony charges for
20 welfare fraud, although the charges were dismissed after he completed a
21 diversion program.
 - 22 e. Parmanathan George Govender, Llanoson Kamwah Chow and Lamonex, Inc.
23 are not exempt from California Commodities Law of 1990.
- 24

25 Based on the above mentioned findings, the California Corporations Commissioner is
26 of the opinion that the investment accounts for trading in foreign currency in Lamonex
27 Financial, Inc. offered and sold by Parmanathan George Govender, Llanoson Kamwah Chow
28 and Lamonex Financial, Inc. were offered and sold in this state. The California Corporations

1 Commissioner is also of the opinion that, in connection with this offer and sale, Parmanathan
2 George Govender, Llanoson Kamwah Chow and Lamonex Financial, Inc. willfully made
3 untrue statements of material fact and omitted to state material facts necessary in order to
4 make the statements made, in light of the circumstances under which they were made, not
5 misleading in violation of section 29536 of the California Commodity Law of 1990.

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7 Pursuant to Section 29542 of the California Commodity Law of 1990, Parmanathan
8 George Govender, Llanoson Kamwah Chow and Lamonex Financial, Inc. are hereby ordered
9 to desist and refrain from purchasing or selling, offering to sell or to purchase, offering to
10 enter into, or entering into a commodity, commodity contract or commodity option in the
11 State of California, involving investment accounts for trading in foreign currency, by
12 employing any untrue statement of material fact or omitting to state a material fact necessary
13 in order to make statements made, in light of the circumstances under which they were made,
14 not misleading. This Order is necessary, in the public interest, for the protection of investors
15 and consistent with the purposes, policies, and provisions of the California Commodity Law
16 of 1990.

17
18 Dated: August 26, 2004

19 Sacramento, California

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21 WILLIAM P. WOOD
22 California Corporations Commissioner

23 By _____
24 VIRGINIA JO DUNLAP
25 Deputy Counsel
26 Enforcement and Legal Services Division
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