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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: P.J.G. Braxhoofden
Kaeltjes Hofstee 48
6932 AX Westervoort
Netherlands

RESCISSION OF DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

Pursuant to Section 17400 of the California Escrow Law (Financial Code Section 17000, et seq.), the California Corporations Commissioner (Commissioner) hereby rescinds its Desist and Refrain Order issued on December 29, 2004, as to P.J.G. Braxhoofden only. The Order, pertaining to the unlicensed escrow activity of Eurosafedeals.com in violation of section 17200, the unlawful advertising practices of Eurosafedeals.com in violation of section 17403, and Eurosafedeals.com’s practice of disseminating false, misleading or deceptive information in violation of section 17210.2, remains in effect as to all other persons and/or entities named.

Based on information received after the issuance of the December 29, 2004, Order, the Commissioner is satisfied that P.J.G. Braxhoofden is not now and has never been associated with Eurosafedeals.com. The Commissioner is satisfied that P.J.G. Braxhoofden’s identity was used without her consent by an unknown person(s) creating a fictitious relationship between P.J.G. Braxhoofden and Eurosafedeals.com.

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1 The Commissioner finds that the rescission of this Order as to P.J.G. Braxhoofden is
2 necessary and appropriate in the public interest, and consistent with the purposes of the policy and
3 provisions of the Escrow Law.

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5 Dated: May 16, 2005
6 Sacramento, California

7 WAYNE STRUMPFER
8 Acting California Corporations Commissioner

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10 By: _____
11 ALAN WEINGER
12 Acting Deputy Commissioner
13 Enforcement Division

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Eurosafedeals.com
11 Gleneldon Road
London SW16 2AX
United Kingdom

P.J.G. Braxhoofden
K. Hofstee 48
Westervoort 6932AX
Netherlands

2 Pl. Edouard
Renard, Paris 75012
France

27 Fdez. Rios
Madrid 28015
Spain

15 Via Dela Science
Rome 00139
Italy

DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Eurosafedeals.com and P.J.G. Braxhoofden have engaged in the business of an escrow agent by advertising escrow services over the internet at www.eurosafedeals.com from 2004 to the present as follows:

a) Eurosafedeals.com represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Eurosafedeals.com, which verifies the payment. Eurosafedeals.com notifies the seller to ship its merchandise and then verifies

1 that the buyer receives the shipment. The buyer accepts the goods, and Eurosafedeals.com then pays
2 the seller.

3 b) Eurosafedeals.com claims to protect both the buyer and the seller from fraud with
4 this process.

5 c) Eurosafedeals.com and P.J.G. Braxhoofden have represented themselves to be
6 licensed escrow agents by claiming that Eurosafedeals.com is “fully licensed and accredited as an
7 escrow company” and is “subject to compliance with all applicable escrow regulations.”

8 d) Eurosafedeals.com and P.J.G. Braxhoofden have represented that
9 Eurosafedeals.com is affiliated with Internet Escrow Services (IES). In fact, IES is an affiliate of
10 Escrow.com and Eurosafedeals.com is not affiliated with either IES or Escrow.com.

11
12 2. Neither Eurosafedeals.com nor P.J.G. Braxhoofden has been issued a license from the
13 Commissioner authorizing them to conduct business as an escrow agent, as required by California
14 Financial Code section 17200.

15
16 3. Neither Eurosafedeals.com nor P.J.G. Braxhoofden is exempt from the licensing
17 requirements of Section 17200.

18
19 4. Neither Eurosafedeals.com nor P.J.G. Braxhoofden has been issued a license from the
20 Commissioner authorizing them to use words indicating that they are in the escrow business, as
21 required by California Financial Code section 17403.

22
23 5. Eurosafedeals.com and P.J.G. Braxhoofden have disseminated or caused to be
24 disseminated false, misleading and/or deceptive statements or representations which refer to
25 Eurosafedeals.com’s affiliation with IES, when, in fact, Eurosafedeals.com is not affiliated with IES
26 in any way.

27
28 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that

1 Eurosafedeals.com and P.J.G. Braxhoofden and their officers directors, partners, agents, employees
2 and/or servants are in violation of California Financial Code sections 17200, 17210.2(a) and
3 17403(a). Pursuant to California Financial Code section 17416, Eurosafedeals.com and P.J.G.
4 Braxhoofden are hereby ordered to desist and refrain from engaging in the business of receiving
5 escrows for deposit or delivery without first obtaining a license from the Commissioner. Pursuant to
6 California Financial Code section 17403(b), Eurosafedeals.com and P.J.G. Braxhoofden are further
7 ordered to immediately desist and refrain from issuing, circulating, or publishing any advertisement
8 by means of any communication, including any website, or making use of or circulating any
9 letterheads, billheads, blank notes, blank receipts, blank escrow instructions, certificates, circulars, or
10 any written or printed paper containing any fictitious or corporate name or other words indicating that
11 they are in the escrow business. Pursuant to California Financial Code section 17210.2(c),
12 Eurosafedeals.com and P.J.G. Braxhoofden are further ordered to immediately desist and refrain from
13 disseminating, or causing or permitting to be disseminated, in any manner whatsoever, any statement
14 or representation which is false, misleading, or deceptive, or which omits to state material
15 information, or which refers to the supervision of that agent by the State of California or any
16 department or official thereof. Eurosafedeals.com and P.J.G. Braxhoofden are further ordered to
17 immediately desist and refrain from disseminating or causing or permitting to be disseminated, in any
18 manner whatsoever, any statement or representation that Eurosafedeals.com is in any manner
19 associated with IES.

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1 This Order is necessary, in the public interest, for the protection of investors and consistent with the
2 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
3 and effect until further order of the California Corporations Commissioner.

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Dated: December 31, 2004
Sacramento, California

WILLIAM P. WOOD
California Corporations Commissioner

By: _____
WAYNE STRUMPFER
Acting Deputy Commissioner
Enforcement and Legal Services