



Monthly Bulletin

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October 2006

Highlights of 2006 State Chaptered Legislation

Attached is [Highlights of 2006 State Chaptered Legislation](#). This summary is a compendium of most but not all of the legislation that may have an impact on financial institutions. There is a brief description of each measure with a link to the chaptered version of that legislation.

We hope you find the “2006 Highlights of State Chaptered Legislation” to be a productive tool. We encourage any suggestions you may have to improve its usefulness to you and your organization. Please submit your suggestions to Peter Van Hoecke, Legislative Deputy, at (916) 322-1571 or by email at phoecke@dfi.ca.gov.

Commercial Bank Activity

New Bank

Alta Alliance Bank
1951 Webster Street, Oakland, Alameda County
(510) 899-7500
(510) 832-4093 (fax)
Officers: Arnold T. Grisham, President and Chief Executive Officer
Sedrick A. Tydus, Chief Operating Officer
Marshall Griffin, Chief Financial Officer
Glen Lezama, Chief Credit Officer
Capitalization: \$25,000,000.00
Website: <http://www.altaalliancebank.com>
Opened: 10/16/06

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

New Bank (Continued)

California Bank of Commerce
3595 Mount Diablo Boulevard, Lafayette, Contra Costa County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Withdrawn: 9/27/06

Commerce Bank of Folsom
1710 Prairie City Road, Folsom, Sacramento County
Correspondent: James H. Avery
James H. Avery Company
P.O. Box 3009
San Luis Obispo, CA 93403
(805) 544-5477
Approved: 10/20/06

Cornerstone Community Bank
705 Jefferson Street, Red Bluff, Tehama County
(530) 529-1222
Officers: William Ellison, President and Chief Executive Officer
Raymond Anderson, Chief Financial Officer
Sherry Johnson, Chief Credit Officer
Capitalization: \$12,000,000.00
Website: <http://www.ccbca.com>
Opened: 10/23/06

Focus Business Bank
Vicinity of Almaden Boulevard and Santa Clara Street, San Jose, Santa Clara County
Correspondent: Richard L. Coniff
2033 Gateway Place, Fifth Floor
San Jose, CA 95110
(408) 573-6907
Approved: 10/20/06

Merger

Bank of Walnut Creek, Walnut Creek, California, to merge with and into First Republic Bank, Las Vegas, Nevada
Effected: 10/16/06

First National Bank, Rancho Santa Fe, to merge with and into Pacific Western Bank, Santa Monica
Approved: 10/10/06
Effected: 10/26/06

Merger (Continued)

New Asia Bank, Chicago, Illinois, to merge with and into Cathay Bank, Los Angeles, California

Filed: 8/1/06

Approved: 10/6/06

Effected: 10/18/06

Conversion to State Charter

Delta National Bank to convert from a national bank to a state charter under the name of Delta Community Bank

Abandoned: 10/11/06

Pacific Premier Bank, Costa Mesa, to convert from a federal savings bank charter under the same name

Approved: 10/13/06

Purchase of Partial Business Unit

First Bank, Hazelwood, Missouri, to acquire the Beverly Hills Branch of First Bank of Beverly Hills, Calabasas, California

Received: 10/6/06

Approved: 10/26/06

Acquisition of Control

1st Pacific Bancorp, to acquire control of 1st Pacific Bank of California

Received: 10/27/06

First California Financial Group, to acquire control of First California Bank

Received: 10/24/06

Premium Finance Company Activity**New Premium Finance Company**

American Financial Plan, Inc.

2501 E. Chapman Avenue, Suite 100, Fullerton, Orange County

Filed: 10/30/06

CAC Acceptance Corporation

4100 Easton Drive, Bakersfield, Kern County

Filed: 10/4/06

Voluntary Surrender of License

Golden State Finance Corp.

Effected: 10/18/06

Foreign (Other Nation) Bank Activity

New Office

Taiwan Cooperative Bank
601 South Figueroa Street, Los Angeles, Los Angeles County (Limited Branch Office)
Opened: 5/1/06

Discontinuance

The Farmers Bank of China
601 South Figueroa Street, Los Angeles, Los Angeles County (Limited Branch Office)
(In connection with its merger with and into Taiwan Cooperative Bank)
Discontinued: 5/1/06

Foreign (Other State) Bank Activity

Discontinuance of Facility

Bank of Nevada (Facility – Insured Bank)
200 Gregory Lane, Pleasant Hill, Contra Costa County
Discontinued: 10/16/06

Credit Union Activity

New Credit Union

Services Unlimited Credit Union
2506 Brighton Avenue, City and County of Los Angeles
Filed: 10/13/06

Field of Membership

Seven credit unions received approvals to add 21 new fields of membership during September 2006.

Bylaw Amendment

Three credit union received approval for three bylaw amendments during September 2006.

Merger

Pacific Bay Credit Union, Oakland to merge with and into Oakland Municipal Employees Credit Union,
Oakland
Filed: 9/25/06
Approved: 10/3/06

Transmitter of Money Abroad Activity

New Transmitter of Money Abroad

Associated Foreign Exchange
Opened: 10/19/06

MICHAEL A. KELLEY
Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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