



Monthly Bulletin

Volume 10, Number 5

November 2006

Warning Notice

It has come to the attention of the Department of Financial Institutions that Power Pictures Credit Union, allegedly located at 6200 Wilshire Boulevard, Suite 107, Los Angeles, California 90043, is purporting to operate as a credit union.

Power Pictures Credit Union is not authorized to transact business in the way or manner of a credit union and is not authorized to transact business under a name which contains "credit union." The Department of Financial Institutions advises the use of extreme caution when dealing with this entity. All persons who have communicated with Power Pictures Credit Union are asked to contact the Department of Financial Institutions, Legal Division, San Francisco, at (415) 263-8513.

Premium Finance Company Assessment

In accordance with Financial Code Sections 18350, 18351, and 18352, the Commissioner of Financial Institutions assessed all California insurance premium finance companies in order to fund the operations of the Department of Financial Institutions in administering the laws relating to insurance premium finance companies. Invoices for the assessment were mailed on November 30, 2006. The assessment must be paid in full by December 20, 2006.

For the purposes of this assessment, the base rate is set at 0.0266150286983188 percent of each insurance premium finance company's total assets. The amount of the assessment on each insurance premium finance company is calculated in accordance with Financial Code Sections 18350 and 18351. The minimum amount for any institution is \$250. For purposes of calculating the assessment, the total assets of each insurance premium finance company have been determined as of December 31, 2005.

If you have any questions about the assessment on your institution, please contact Joan Hironaka, Fiscal Officer (Telephone: (916) 324-9679), email jhironaka@dfi.ca.gov; or James Dong, Chief Administrative Officer (Telephone: (916) 445-2904), email jdong@dfi.ca.gov.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

Commercial Bank Activity

New Bank

Americas United Bank
801 North Brand Boulevard, Glendale, Los Angeles County
(818) 247-4000
(818) 247-4003 (fax)
Gilbert J. Dalmau, President and Chief Executive Officer
Jeffery Pollard, Executive Vice President and Chief Financial Officer
Christopher Colella, Chief Credit Officer
Capitalization: \$28,781,500.00
Website: <http://www.aubank.com>
Opened: 11/6/06

Folsom Lake Bank
905 Sutter Street, Folsom, Sacramento County
Correspondent: Grace Wickersham
Carpenter & Company
5 Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Name changed: 10/26/06 from FOLSOM LAKE COMMUNITY BANK
Address changed: 10/26/06 from 1016 Riley Street, Folsom
Approved: 11/2/06

Pacific Business Bank
17905 MacArthur Boulevard, Irvine, Orange County
Correspondent: James B. Jones
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 11/3/06

Promerica Bank
888 South Figueroa Street, City and County of Los Angeles
(213) 613-5000
(213) 236-1102 (fax)
Officers: Eloy Ortega, President and Chief Executive Officer
Frank E. Smith, Executive Vice President and Chief Financial Officer
Xavier Chavez, Executive Vice President and Chief Credit Officer
Capitalization: \$27,500,000.00
Website: <http://www.promericabank.com>
Address changed: 9/7/06 from 515 South Flower Street, City and County of Los Angeles
Opened: 11/7/06

New Bank (Continued)

Santa Ana Business Bank
Vicinity of Main Street and 17th Street, Santa Ana, Orange County
Correspondent: C. Ellis Porter
Santa Ana Business Bank (In Organization)
P.O. Box 11510
Santa Ana, CA 92711-1510
(714) 647-9800
Name changed: 8/17/06 from Fortis Business Bank
Approved: 11/1/06

Sunrise Community Bank
41-9900 Cook Street, Building H, Palm Desert, Riverside County
Correspondent: Joseph D. Reid III
Capitol Bancorp Limited
200 Washington Square North
Lansing, MI 48933
Approved: 11/21/06

Merger

Legacy Bank, N.A., Campbell, to merge with and into United Security Bank, Fresno
Filed: 11/30/06

The Summit National Bank, Atlanta, Georgia, to merge with and into United Commercial Bank, San Francisco, California
Approved: 11/21/06

Purchase of Partial Business Unit

First Bank, Hazelwood, Missouri, to acquire the Beverly Hills Branch of First Bank of Beverly Hills, Calabasas, California
Effected: 11/3/06

Wilshire State Bank, Los Angeles, California, to acquire the Fort Lee Branch of Royal Bank America, Narbeth, Pennsylvania
Received: 11/13/06

Acquisition of Control

1st Pacific Bancorp, to acquire control of 1st Pacific Bank of California
Approved: 11/7/06

Premium Finance Company Activity

New Premium Finance Company

American Financial Plan, Inc.
2501 E. Chapman Ave., Fullerton, Orange County
Approved: 11/9/06

American Global Finance Corporation
2501 E. Chapman Ave., Fullerton, Orange County
Filed: 11/21/06

CAC Acceptance Corporation
4100 Easton Drive, Bakersfield, Kern County
Approved: 11/1/06

California Premium Finance Corp.
6046 Cornerstone Court West, City and County of San Diego
Approved: 11/1/06

Premium Finance, Inc.
5480 Baltimore Drive, La Mesa, San Diego County
Filed: 11/2/06
Approved: 11/13/06

Premium Financing Services, Inc.
5480 Baltimore Drive, La Mesa, San Diego County
Filed: 11/13/06

Valley Premium Finance Company
2501 E. Chapman Avenue, Fullerton, Orange County
Filed: 11/13/06

Industrial Bank Activity

Conversion to State Charter

Independence Bank, Newport Beach, to convert to a commercial bank
Effected: 10/20/06

Foreign (Other State) Activity

New Facility

Manufacturers and Traders Trust Company (Facility – Insured Bank)

- 1555 S. Palm Canyon Drive, Palm Springs, Riverside County
- 114 Pacifica, Irvine, Orange County

Notified: 11/13/06

Credit Union Activity

Merger

Golden State Federal Credit Union, Sacramento, to merge with and into Sacramento Credit Union, Sacramento

Filed: 11/1/06

Approved: 11/21/06

Inland Counties Postal Credit Union, Redlands, to merge with and into Priority One Credit Union, Pasadena

Effected: 9/26/06

Napa Schools Federal Credit Union, Napa, to merge with and into Travis Credit Union, Vacaville

Filed: 11/7/06

Approved: 11/16/06

Bylaw Amendment

Two credit unions received approval for four bylaw amendments during October 2006.

Change of Name

Norton Community Credit Union to change its name to Alta Vista Credit Union

Filed: 11/9/06

Wescom Credit Union to change its name to Wescom Central Credit Union

Approved: 10/3/06

Effected: 10/19/06

Transmitter of Money Abroad Activity

New Transmitter of Money Abroad

Metro Remittance Center (California), Inc.

Filed: 11/13/06

Acquisition of Control

Banorte USA Corporation, to acquire control of Servicio Uniteller, Inc.

Approved: 11/13/06

Voluntary Surrender of License

BancoSal, Inc.
Effected: 11/2/06

MICHAEL A. KELLEY
Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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