



# Monthly Bulletin

Volume 9, Number 7

January 2006

## DFI and Antequera, Incorporated enter into a Settlement

On January 13, 2006, the Acting Commissioner of Financial Institutions entered into a settlement agreement with Antequera, Incorporated (“Antequera”) in which Antequera agreed to pay \$5,000 to the Department, and the Acting Commissioner agreed to take no further action with respect to alleged violations of Financial Code Section 1805, related to alleged incomplete and untimely reporting.

## Home Mortgage Disclosure Act (HMDA) Requirements for Credit Unions

### Reporting Deadline and Address

Credit unions required to comply with the HMDA requirements are reminded to submit your calendar year (CY) 2005 HMDA data no later than *March 1, 2006*. Late filing may subject the credit union to civil money penalties, as several credit unions had experienced in the past. Given the importance of accurate and timely submission of the HMDA data, we encourage credit unions to file the HMDA Loan/Application Register (LAR) early. This will allow mistakes, errors, or problems to be resolved before the deadline. Credit unions can use the following methods for sending your submission to the FRB’s processing center, which processes the HMDA files on the behalf of NCUA:

- Email the encrypted HMDA file to [hmdasub@frb.gov](mailto:hmdasub@frb.gov) (preferred method), or
- Mail your HMDA data on diskette or CD-ROM to the following address:

Federal Reserve Board  
Attention: HMDA Processing, NCUA  
20th & Constitution Avenue, NW  
MS N502  
Washington, DC 20551-0001

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814-7118  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

## Who Must Report?

A credit union, regardless of its share insurer, is required to collect and report HMDA data if it answers “YES” to all of the following questions:

1. Does the credit union’s total assets exceed the threshold limit set annually by the Federal Reserve Board on the preceding December 31 (e.g., must report CY 2005 HMDA if asset size exceeds \$34 million as of 12/31/2004 or must report CY 2006 HMDA if asset size exceeds \$35 million as of 12/31/2005.)
2. Does the credit union have a home or branch office in a metropolitan statistical area or metropolitan division (MSA/MD) on the preceding December 31? For a listing of the MSA/MD, see <http://www.ffiec.gov/webcensus/ffieccensus.htm>
3. In the previous calendar year, did the credit union originate at least one home purchase loan or refinancing of a home purchase loan secured by a first lien on a one-to-four-family dwelling?
4. Is the credit union federally insured, or are the above mentioned loans federally insured, guaranteed, or supplemented, or are the above mentioned loans intended for sale to the FNMA or FHLMC?

## Reminder

If your credit union is not required to report HMDA data with a federal agency, it may still be considered a “lender” for reporting purposes under California lending regulations, and may be required to file a Residential Mortgage Loan Report with the DFI [Title 21 California Code of Regulations 7117(c)]. Please refer to our website address <http://www.dfi.ca.gov/forms/cu/form370.pdf> for reporting requirements and the corresponding form.

## Data Collection Procedure Change

Effective January 1, 2006, if there are updates or corrections to the HMDA LAR following the initial submission, a complete resubmission of all data is required for calendar years 2004 and forward. Manual changes will no longer be accepted via e-mail, fax or telephone, unless your credit union’s initial HMDA submission: (1) contains greater than 350,000 LARs (loans/entries) and has less than 10 field corrections, or (2) is paper copy and contains 25 or fewer entries and has less than 10 corrections. Credit unions meeting the above exceptions should fax all pages that contain changes to (202) 452-6497.

## Asset-Size Exemption Threshold

The Federal Reserve Board has increased the asset-size exemption threshold for depository institutions to \$35 million as of December 31, 2005. As a result, credit unions with assets of \$35 million or less as of December 31, 2005, are exempt from data collection in the 2006 calendar year. Please be advised that if the credit union was required to report for the 2005 calendar year, an exemption in 2006 does not relieve its responsibility to collect and file 2005 data.

**Questions?**

Additional information regarding HMDA requirements can be found at:

HMDA Website <http://www.ffiec.gov/hmda/default.htm>  
A Guide to HMDA Reporting <http://www.ffiec.gov/hmda/guide.htm>  
Technical Submission Questions: (202) 452-2016 or email [hmdahelp@frb.gov](mailto:hmdahelp@frb.gov)

If you have questions, you may also contact the appropriate person in the respective DFI office:

Beverly Ryan (415) 263-8560  
Joni Kimbrell (213) 897-2168  
Bert McLane (213) 897-9351

**Commercial Bank Activity****New Bank**

Atlantic Pacific Bank  
3725 Westwind Boulevard, Santa Rosa, Sonoma County  
Correspondent: Maryam Hamzeh  
Carpenter & Company  
Five Park Plaza, Suite 950  
Irvine, CA 92614  
(949) 261-8888  
Approved: 1/30/06

One America Bank  
515 South Flower Street, City and County of Los Angeles 90071  
Correspondent: Grace Wickersham  
Carpenter & Company  
Five Park Plaza, Suite 950  
Irvine, CA 92614  
(949) 261-8888  
Filed: 1/23/06

**Merger**

Cedars Bank, Los Angeles, to merge with and into Pacific Western National Bank, Santa Monica  
Effected: 1/4/06

Standard Bank, Monterey Park, to merge with and into East-West Bank, San Marino  
Filed: 1/17/06

**Acquisition of Control**

ICB Financial to acquire control of Western State Bank  
Filed: 12/30/05

Santa Lucia Bancorp to acquire control of Santa Lucia Bank  
Filed: 1/13/06

VIB Corp to acquire control of Community Bank of Central California  
Approved: 1/6/06

**Change of Name**

California Commerce Bank, Los Angeles to change its name to Citibank (Banamex USA)  
Effectuated: 1/3/06

**Premium Finance Company Activity****New Premium Finance Company**

Advance Premium Funding, Inc.  
30448 Rancho Viejo Road, San Juan Capistrano, Orange County  
Filed: 1/17/06

AGIA Premium Finance Company, Inc.  
6046 Cornerstone Court West, Suite 202, City and County of San Diego  
Opened: 1/24/06

Concord Capital Funding, Inc.  
18400 Von Karman Avenue, Suite 800, Irvine, Orange County  
Name changed from Isthmus Capital Inc.  
Approved: 1/19/06

E.T.I. Financial Corporation  
2501 E. Chapman Ave, Fullerton, Orange County  
Approved: 1/18/06

Premium Assistance Corporation  
6046 Cornerstone Court West, City and County of San Diego  
Filed: 1/6/06

San Joaquin Premium Finance, Inc.  
5480 Baltimore Drive, La Mesa, San Diego County  
Filed: 1/6/06

**Change of Name**

Credit Suisse First Boston Premium Finance Corp., Los Angeles, to change its name to Credit Suisse Premium Finance Corp.

Approved: 1/6/06

Effected: 1/16/06

Westchester Premium Acceptance Corporation of California, Woodland Hills, to change its name to California Flatiron Corp.

Effected: 12/21/05

**Foreign (Other Nation) Bank Activity****New Representative Office**

Credit Suisse

- 19200 Von Karman Avenue, Irvine, Orange County (Representative Office)
- 2121 Avenue of the Stars, City and County of Los Angeles (Representative Office)
- 2400 Hanover Street, Palo Alto, Santa Clara County (Representative Office)
- 650 California Street, City and County of San Francisco (Representative Office)

Filed: 1/6/06

**Change of Name**

The Bank of Tokyo-Mitsubishi, Ltd., to change its name to The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Effected: 1/1/06

**Foreign (Other State) Bank Activity****New Facility**

Nationwide Fiduciary Services (Facility – Uninsured Bank)

2740 Fulton Court, City and County of Sacramento

Withdrawn: 1/12/06

The Provident Bank (Facility – Insured Bank)

19000 MacArthur Blvd, Irvine, Orange County

Discontinued: 9/17/04

Silver State Bank (Facility - Insured bank)

12 Southcrest Court, City and County of Sacramento

Notified: 1/6/06

Opened: 12/7/05

## Credit Union Activity

### Merger

Horizon Credit Union, Fresno, to merge with and into Valley First Credit Union, Modesto  
Approved: 1/5/06

Interguild Federal Credit Union, to merge with and into Musicians Credit Union, Hollywood  
Filed: 11/8/05

JBL Employees Federal Credit Union, to merge with and into Premier America Credit Union,  
Chatsworth  
Filed: 11/16/05  
Approved: 12/8/05  
Effected: 1/6/06

Kai-Perm Sacramento Federal Credit Union, Sacramento, to merge with and into Sacramento Credit  
Union, Sacramento  
Effected: 11/18/05

South Gate City Employees Credit Union, South Gate, to merge with and into CalCom Federal Credit  
Union  
Filed: 9/21/05  
Date Approved: 10/31/05  
Effected: 12/31/05

SSP Employees Federal Credit Union, to merge with and into Wescom Credit Union, Pasadena  
Filed: 11/16/05  
Approved: 11/28/05  
Effected: 1/4/06

### Field of Membership

Eleven credit unions received approvals to add 31 new fields of membership during December 2005.

### Bylaw Amendment

Three credit unions received approval for three bylaw amendments during December 2005.

### Change of Name

Peninsula Postal Credit Union to change its name to Pacific Postal Credit Union  
Filed: 12/1/05  
Approved: 12/7/05

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## Transmitter of Money Abroad Activity

### New Transmitter

JOM Corp.  
Opened: 1/20/06

### Merger

Associated Foreign Exchange, Inc., Encino, to merge with and into RIA Telecommunications, Inc.  
Effected: 12/29/05

### Change of Name

RIA Telecommunications, Inc. to change its name to Continental Exchange Solutions, Inc.  
Effected: 12/29/05

### Acquisition of Control

Grupo Banistmo, S.A., to acquire control of BancoSal, Inc.  
Approved: 1/26/06

## Issuer of Payment Instrument Activity

### Merger

Travelers Express Company to merge with and into MoneyGram Payment Systems, Inc.  
Effected: 12/31/05

BRIAN YUEN  
Acting Commissioner of Financial Institutions

Bulletin for Month ended  
January 2006, issued pursuant  
to Financial Code section 258

