



Monthly Bulletin

Volume 9, Number 4

October 2005

Brian Yuen Appointed Acting Commissioner

On October 3, 2005 the Governor's Office appointed Brian Yuen as Acting Commissioner for the Department of Financial Institutions (DFI).

Brian Yuen was appointed as the State Chief Examiner on July 1, 2004. Mr. Yuen served as Deputy Commissioner, Division of Examinations, Southern California Region since April 2001. He was the Assistant Deputy Commissioner in the San Francisco Regional Office from 1991 to 2001. His prior assignment was as a Financial Institution Supervisor in the San Francisco Regional Office. Mr. Yuen joined the State Banking Department (now the Department of Financial Institutions) as a bank examiner in 1974. He is a graduate of San Francisco State University and was awarded a Certificate of Banking from the Pacific Coast Banking School at the University of Washington, Seattle.

Acting Commissioner Yuen can be contacted at the DFI San Francisco office at:

Department of Financial Institutions
111 Pine Street, Suite 1100
San Francisco, CA 94111-5613

Phone: 415-263-8500
Fax: 415-989-5310
Email: byuen@dfi.ca.gov

DFI and Regent Forex, Inc. enter into a Settlement Agreement

On October 3, 2005, the Acting Commissioner of Financial Institutions entered into a settlement agreement with Regent Forex, Inc. ("Regent"), in which Regent agreed to pay \$10,000 to the Department and the Commissioner agreed to take no further action with respect to alleged violations of Financial Code Sections 1801 and 1807, related to untimely and incomplete reporting.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

DFI and Continental Express Money Order Company, Inc. enter into a Settlement Agreement

On October 18, 2005, the Acting Commissioner of Financial Institutions entered into a settlement agreement with Continental Express Money Order Company, Inc. (“Continental”), in which Continental agreed to pay \$50,000 to the Department and the Acting Commissioner agreed to take no further action with respect to alleged violations of Financial Code Section 33567 related to Continental’s failure to maintain eligible securities in an amount adequate to secure its aggregate payment instruments issued.

Commercial Bank Activity

New Bank

American Riviera Bank
1033 Anacapa Street, City and County of Santa Barbara
Correspondent: Michael Salsbury
735 State Street, Suite 633
Santa Barbara, CA 93101
(805) 965-5942
Filed: 10/25/05

Atlantic Pacific Bank
3725 Westwind Boulevard, Santa Rosa, Sonoma County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 10/14/05

Coronado First Bank
801 Orange Avenue, Coronado, San Diego County
(619) 437-1000
(619) 437-1070 (fax)
Officers: Bruce A. Ives, President and CEO
Paul M. Cable, Executive Vice President/Chief Financial Officer
William R. “Bob” Ayres, Executive Vice President/Chief Credit Officer
Capitalization: \$13,824,770
Opened: 10/3/05

New Bank (Continued)

First General Bank

1744 South Nogales Street, Rowland Heights, Los Angeles County

(626) 820-1099

(626) 820-1399 (fax)

Officers: Cliff J. Hsu, President and Chief Executive Officer

Jeanette Lin, Senior Vice President and Credit Administrator

Jim Shih, Senior Vice President and Chief Financial Officer

Capitalization: \$16,500,000.00

Opened: 10/13/05

Golden Valley Bank

190 Cohasset Road, Chico, Butte County

Correspondent: Mark Francis

PO Box 6730

Chico, CA 95927

(530) 892-2440

Filed: 10/21/05

Premier Business Bank

700 South Flower Street, Suite 2050, City and County of Los Angeles

Correspondent: Grace Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Filed: 10/3/05

Private Bank of California, The

10100 Santa Monica Boulevard, Suite 2500, Los Angeles, CA 90067

(310) 286-0710

(310) 826-6609 (Fax)

Officers: Steven D. Broidy, Chairman of the Board

Richard Smith, President

Charles Kenny, CEO

Initial Capitalization: \$36,300,000.00

Opened: 10/24/05

River Valley Community Bank

1641 Colusa Highway, Yuba City, Sutter County

Correspondent: John I. Jelavich

1809 Lorraine Way

Yuba City, CA 95993

(530) 673-3163

Filed: 10/20/05

New Bank (Continued)

Stellar Business Bank
100 North Azusa Avenue, Covina, Los Angeles County
Correspondent: James Jones
Carpenter & Company
5 Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 10/31/05

Merger

Asian American Bank & Trust Company, Boston, to merge with and into United Commercial Bank, San Francisco
Approved: 10/14/05

International Bank of California, Los Angeles, California, to merge with and into First Bank, Creve Coeur, Missouri
Effectuated: 9/30/05

Pacific Liberty Bank, Huntington Beach, to merge with and into Pacific Western National Bank, Santa Monica
Effectuated: 10/7/05

Conversion to State Charter

Delta National Bank to convert from a national bank to a state charter under the name of Delta Community Bank
Filed: 10/6/05

Purchase of Whole Business Unit

First California Bank, Camarillo to purchase the whole business unit of South Coast Commercial Bank, Irvine
Filed: 10/27/05

Acquisition of Control

First Bank, to acquire control of International Bank of California
Effectuated: 9/30/05

Marianne Boyd Johnson, to acquire control of Torrey Pines Bank
Approved: 8/11/05
Effectuated: 10/12/05

MetroCorp Bancshares, Inc., to acquire control of First United Bank
Approved: 9/27/05

Premium Finance Company Activity

New Premium Finance Company

AGIA Premium Finance Company, Inc.
6046 Cornerstone Court West, Suite 202, City and County of San Diego
Approved: 10/4/05

Life Credit Corporation
437 South Highway 101, Solana Beach, San Diego County
Opened: 10/25/05

Isthmus Capital Inc.
18400 Von Karman Avenue, Suite 800, Irvine, Orange County
Filed: 9/26/05

MW Premium Finance Corp.
5480 Baltimore Drive, La Mesa, San Diego County
Opened: 10/25/05

Pericles Financial Corporation
6046 Cornerstone Court West, Suite 202, City and County of San Diego
Approved: 10/4/05

Foreign (Other State) Bank Activity

New Facility

Nationwide Fiduciary Services (Facility – Uninsured Bank)
2740 Fulton Court, City and County of Sacramento
Approved: 10/3/05

Toyota Financial Savings Bank (Facility – Uninsured Bank)
19001 South Western Avenue, Torrance, Los Angeles County
Notified: 10/11/05

Credit Union Activity

Field of Membership

Seven credit unions received approvals to add 34 new fields of membership during September 2005.

Bylaw Amendment

Two credit unions received approval for two bylaw amendments during September 2005.

Change of Name

Food Processors Credit Union to change its name to Community Trust Credit Union
Effected: 4/27/05

Transmitter of Money Abroad Activity**New Transmitter**

Intermex Wire Transfers, Inc.
Approved: 10/14/05

Xoom Corporation
Opened: 10/20/05

Acquisition of Control

First Data Corporation to acquire control of Vigo Remittance Corp.
Effected: 10/21/05

Rommel R. Medina, Ruell R. Medina and Remil R. Medina, to acquire control of Lucky Money, Inc.
Approved: 9/26/05

BRIAN YUEN
Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258

