



# Monthly Bulletin

Volume 8, Number 8

February 2005

## Annual Fees for Money Transmitters

The annual fees that money transmitters are required to pay pursuant to Financial Code section 1801(a) will be based solely from the information on the number and location of licensee branches, agent headquarters offices and agent branches that are contained in the Department's database as of April 30, 2005. The invoice for the fees will be generated and mailed during the first week of May, and payment will be due on or before July 1, 2005. Licensees will have 21 days to dispute the bill, otherwise the amount will be deemed conclusive. In the event a licensee disputes the bill, it will need to provide written documentation establishing that it provided the Department with written notice dated prior to April 30, 2005, informing the Department that an office or branch was closed.

## Licensing Unit to Receive Money Transmitter Applications Directly

### Applications for New Money Transmitter, Acquisition of Control

Starting March 1, applications for new transmitters of money abroad pursuant to Financial Code section 1802.2 and acquisitions of control pursuant to Financial Code section 1804 should be sent to the licensing unit in the San Francisco Office instead of to the Special Licensees Division.

Applications should be addressed to Patrick Carroll, Strategic Support Manager, Department of Financial Institutions, 111 Pine Street, #1100 San Francisco, CA 94111-5613. Please direct questions about the new procedure to Mr. Carroll at (415) 263-8559 or by email at [pcarroll@dfi.ca.gov](mailto:pcarroll@dfi.ca.gov).

As announced in the September 2004 *Monthly Bulletin*, the licensing unit will serve as the portal for most applications. A number of bank-related applications were transferred to the unit on October 1, 2004. Additional changes will be announced in the *Monthly Bulletin* as they occur.

DFI hopes to achieve significant organizational efficiencies through process improvement and by organizing duties around employees' core competencies.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814-7118  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

## Commercial Bank Activity

### New Bank

California Business Bank  
350 South Figueroa Street, Suite 166, City and County of Los Angeles  
Correspondent: Maryam Hamzeh  
Carpenter & Company  
5 Park Plaza, Suite 950  
Irvine, CA 92614  
Phone: (949) 261-8888  
Filed: 2/1/05

Coronado First Bank  
801 Orange Avenue, Coronado, San Diego County  
Correspondent: Grace Wickersham  
Carpenter & Company  
Five Park Plaza, Suite 950  
Irvine, CA 92614-8527  
(949) 261-8888  
Approved: 2/25/05

First Choice Bank  
17414 Carmenita Road, Cerritos, Los Angeles County  
Correspondent: Gary Steven Findley, Esq.  
1470 North Hundley Street  
Anaheim, CA 92806  
(714) 630-7910  
Approved: 2/24/05

First General Bank  
1744 South Nogales Street, Rowland Heights, Los Angeles County  
Correspondent: Gary Steven Findley  
1470 North Hundley Street  
Anaheim, CA 92806  
(714) 630-7910  
Approved: 2/17/05

MetroPacific Bank  
18831 Von Karman Avenue, Suite 101, Irvine, Orange County  
(949) 477-1200  
Officers: Robert B. Hildt, President and Chief Executive Officer  
Joseph Savage, Executive Vice President and Chief Financial Officer  
Jane L. Auerswald, Executive Vice President and Chief Credit Officer  
Capitalization: \$14,869,960.00  
Opened: 2/7/05

**New Bank (Continued)**

## Plaza Bank

19900 MacArthur Boulevard, Suite 110 &amp; 190, Irvine, Orange County

Correspondent: Grace Wickersham

Carpenter &amp; Company

5 Park Plaza, Suite 950

Irvine, CA 92614

Phone: (949) 261-8888

Filed: 2/9/05

**Merger**

Granite State Bank, Monrovia, with and into Citizens Business Bank, Ontario

Effectuated: 2/25/05

Sincere Federal Savings Bank, San Francisco, with and into Guaranty Bank of California, Los Angeles

Filed: 2/24/05

Yosemite Bank, Mariposa, with and into Premier Valley Bank, Fresno

Filed: 2/4/05

**Change of Name**

Continental Bank of America to change its name to American Continental Bank

Filed: 2/15/05

Yolo Community Bank to NVB Business Bank

Effectuated: 2/11/05

**Premium Finance Company Activity****New Premium Finance Company**

Broadway Premium Funding Corp. of California

21820 Burbank Boulevard, Suite 300, Woodland Hills, Los Angeles County

Correspondent: Todd Greenbaum

Input 1, LLC

21820 Burbank Boulevard, Suite 300

Woodland Hills, CA 91367

(818) 676-2140

Approved: 2/16/05

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**New Premium Finance Company (Continued)**

Cornerstone Group, Inc.  
6046 Cornerstone Court West, San Diego, San Diego County  
Correspondent: David E. Gebhardt  
710 North 2<sup>nd</sup> Street, Suite 300N  
St. Louis, MO 63102  
(800) 844-2678  
Opened: 2/23/05

NCMIC Finance Corporation of California  
980 9<sup>th</sup> Street, City and County of Sacramento  
Correspondent: Mark Raymie  
14001 University Avenue  
Clive, IA 50325  
(515) 313-4527  
Approved: 2/3/05

Pi Omega Delta Financial Services, Inc.  
14500 Hurricane Lane, Helendale, San Bernardino County  
Correspondent: Todd Greenbaum  
Input 1, LLC  
21820 Burbank Boulevard, Suite 300  
Woodland Hills, CA 91367  
(818) 676-2140  
Opened: 2/24/05

Prime Rate Premium Finance of California, Inc.  
1920 Main Street, Suite 310, Irvine, Orange County  
Correspondent: James R. Lingle  
2141 Enterprise Drive  
P.O. Box 100507  
Florence, South Carolina 29501  
(843) 669-0937  
Filed: 2/15/05

Sequoia Premium Finance Company, Inc.  
2211 Plaza Drive, Suite 100, Rocklin, Placer County  
Correspondent: Patrick M. Royan  
20170 Upper Thompson Road  
Los Gatos, CA 95033  
(408) 218-6105  
Approved: 2/3/05

**New Premium Finance Company (Continued)**

Western Pacific Finance, Inc.  
6046 Cornerstone Court West, Suite 202, City and County of San Diego  
Correspondent: David E. Gebhardt  
710 N. 2<sup>nd</sup> Street, Suite 300N  
St. Louis, MO 63102  
Approved: 2/3/05

**Acquisition of Control**

Credit Suisse First Boston (USA), Inc., to acquire control of ING Finance Corp., Torrance  
Effected: 1/24/05

**Change of Name**

ING Finance Corp. to change its name to Credit Suisse First Boston Premium Finance Corp.  
Effected: 1/24/05

**Foreign (Other Nation) Bank Activity****New Office**

Nacional Financiera, S.N.C.  
600 Wilshire Boulevard, Suite 1210, City and County of Los Angeles (Representative Office)  
Opened: 2/23/05

Royal Bank of Canada, Montreal, Quebec, Canada  
345 California Street, 28<sup>th</sup> Floor, City and County of San Francisco (Representative Office)  
Opened: 2/14/05

**Credit Union Activity****Merger**

Marin General Hospital Employees Credit Union, San Rafael, with and into Redwood Credit Union,  
Santa Rosa  
Filed: 1/7/05

New World Federal Credit Union, Lafayette, into Telesis Community Credit Union, Chatsworth  
Effected: 2/9/05

**Field of Membership**

Three credit unions received approvals to add 12 new fields of membership during January 2005.

**Change of Name**

San Bernardino Credit Union to change its name to 1<sup>st</sup> Valley Credit Union  
Effected: 10/20/04

**Transmitter of Money Abroad Activity****Final Order (Financial Code Section 1818)**

Banmetropolitano Corporation, City and County of Los Angeles  
Issued: 2/14/05

**HOWARD GOULD**  
Commissioner of Financial Institutions

Bulletin for Month ended  
February 2005, issued pursuant  
to Financial Code section 258



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