



Monthly Bulletin

Volume 9, Number 6

December 2005

Scott Harris Promoted to Financial Institution Manager

Scott Harris was promoted to Assistant Deputy Commissioner of the Sacramento Office effective December 1, 2005. Mr. Harris joined the State Banking Department (now the Department of Financial Institutions) in 1984 as a Bank Examiner. He has served as a Financial Institutions Supervisor since 1991.

Mr. Harris received his Bachelor of Science degree from Northwestern University in Psychology. He is a graduate of the Graduate School of Banking at Colorado (2002) and is a Certified Examiner in Charge.

DFI to Update Emergency Contact Information

The Department of Financial Institutions (DFI) will be updating its emergency contact person list for 2006. Later this month, DFI will send a letter to the emergency contact person of each licensee asking them to verify the information we have on file for the institution to insure its validity. An e-mail will also be sent to those on the emergency contact list to verify its accuracy.

This information was first requested in the May 2002 *Monthly Bulletin*, at which time the Department directed that the board of directors of each licensee to designate one person to receive information regarding alerts or threats to financial institutions in California. The designated person's mailing address, e-mail address, telephone number, cellular phone number, and facsimile were to be provided with the designation. Each new licensee receives Department Form 550, the Emergency Contact Person Information form to complete and return. Form 550 can be found on the forms page of the Department's Web site at: <http://www.dfi.ca.gov/forms/forms.asp>.

For more information please contact Patrick Carroll, Strategic Support Manager at (415) 263-8559 or by e-mail at pcarroll@dfi.ca.gov.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

DFI and International Remittance (USA) Corporation enter into Settlement Agreement

On December 28, 2005, the Acting Commissioner of Financial Institutions entered into a settlement agreement with International Remittance (USA) Corporation (“iRemit”) in which iRemit agreed to pay \$10,000 to the Department and the Acting Commissioner agreed to take no further action with respect to alleged violations of Financial Code Section 1805, related to alleged business operations at an unauthorized location.

Commercial Bank Activity

New Bank

1st Enterprise Bank
818 West Seventh Street, Suite 220, City and County of Los Angeles
Correspondent: Grace Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 12/9/05

Bank of Santa Barbara
12 East Figueroa Street, City and County of Santa Barbara
(805) 730-7860
(805) 730-7899 (fax)
Officers: Andy L. Clark, President
Robert Rothenberg, Chief Credit Officer
Greggory Bigger, Senior Vice President & Relationship Manager
Capitalization: \$8,000,000.00
Website: <http://www.bankofsantabarbara.com>
Opened: 12/19/05

Fresno First Bank
7355 N. Palm Avenue, City and County of Fresno
(559) 439-0200
(559) 439-0290 (fax)
Officers: Tony Swartz, President
John (Jack) Glover, Executive Vice President and Chief Financial Officer
Dennis Tishma, Executive Vice President and Chief Credit Officer
Capitalization: \$16,500,000.00
Website: <http://www.fresnofirstbank.com>
Opened: 12/23/05

New Bank (Continued)

Friendly Hills Bank
16011 E. Whittier Boulevard, Whittier, Los Angeles County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 12/12/05

Golden Valley Bank
1074 East Avenue, Chico, Butte County
Correspondent: Mark Francis
PO Box 6730
Chico, CA 95927
(530) 892-2440
Address changed 11/10/05 from 190 Cohasset Road, Chico
Approved: 12/27/05

New Resource Bank
405 Howard Street, City and County of San Francisco
Correspondent: Robert E. Sjogren
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 12/21/05

Plaza Bank
19900 MacArthur Boulevard, Suite 110, Irvine, Orange County
(949) 502-4300
(949) 502-4399 (fax)
Officers: Donald L. Solsby, President and Chief Executive Officer
Lawrence L. Luckey, Executive Vice President and Chief Operating Officer
J. Douglas Sherman, Executive Vice President and Chief Credit Officer
Bruce J. McDonald, Senior Vice President and Chief Financial Officer
Capitalization: \$13,000,000.00
Opened: 12/30/05

Premier Business Bank
700 South Flower Street, Suite 2050, City and County of Los Angeles
Correspondent: Grace Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 12/29/05

New Bank (Continued)

Presidio Bank
One Montgomery Tower, City and County of San Francisco
Correspondent: James B. Jones
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 12/16/05

River Valley Community Bank
1641 Colusa Highway, Yuba City, Sutter County
Correspondent: John I. Jelavich
1809 Lorraine Way
Yuba City, CA 95993
(530) 673-3163
Approved: 12/27/05

Security First Bank
3720 N. Blackstone Avenue, City and County of Fresno
Correspondent: R. W. Steiner
Steiner & Associates
4701 Morgan Territory Road
Clayton, CA 94517
(925) 672-5854
Approved: 12/14/05

Sutter Community Bank
700 Plumas Street, Yuba City, Sutter County
Correspondent: James H. Avery
James H. Avery Company
P.O. Box 3009
San Luis Obispo, CA 93403
(805) 544-5477
Approved: 12/14/05

Merger

Asian American Bank & Trust Company, Boston, to merge with and into United Commercial Bank, San Francisco, California
Effected: 11/28/05

Commercial Federal Bank, Omaha, Nebraska, to merge with and into Bank of the West, San Francisco, California
Effected: 12/2/05

Merger (Continued)

Great Eastern Bank, New York, New York, to merge with and into United Commercial Bank, San Francisco, California
Approved: 12/19/05

South Coast Commercial Bank, Irvine, California, to merge with and into Woori America Bank, New York, New York
Effected: 12/5/05

Acquisition of Control

VIB Corp to acquire control of Community Bank of Central California
Filed: 12/5/05

Purchase of Whole Business Unit

First California Bank, Camarillo to purchase the whole business unit of South Coast Commercial Bank, Irvine
Effected: 12/5/05

Conversion to State Charter

United Labor Bank, FSB, Oakland, to convert from a federal savings bank to a state charter under the name of United Labor Bank
Withdrawn: 12/20/05

Premium Finance Company Activity**New Premium Finance Company**

First Choice Premium Finance Company, Inc.
6046 Cornerstone Court West, City & County of San Diego
Opened: 12/28/05

Security Credit Corporation
1333 Piedra Morada Drive, Pacific Palisades, Los Angeles County
Filed: 12/1/05

Acquisition of Control

Platinum Group of Companies, Inc., to acquire control of Top Premium Finance Company, Inc.
Filed: 12/21/05

Foreign (Other Nation) Bank Activity

New Representative Office

Chinatrust Commercial Bank, Ltd.
17851 Colima Road, City of Industry, Los Angeles County (Representative Office)
Approved: 12/20/05

Change of Name

The Bank of Tokyo-Mitsubishi, Ltd., to change its name to The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Notified: 12/14/05

Credit Union Activity

Merger

Amalgamated Lithographers Credit Union, to merge with and into Wescom Credit Union
Effected: 12/16/05

Horizon Credit Union, Fresno, to merge with and into Valley First Credit Union, Modesto
Filed: 12/22/05

Southern Baptist Credit Union, Brea, to merge with and into Christian Community Credit Union, Covina
Filed: 12/30/05

Field of Membership

Six credit unions received approvals to add 18 new fields of membership during November 2005.

Bylaw Amendment

Three credit unions received approval for three bylaw amendments during November 2005.

Transmitter of Money Abroad Activity

New Transmitter

Euronet Payment and Remittance, Inc.
Filed: 12/14/05

JOM Corporation
Approved: 12/14/05

Acquisition of Control

Grupo Banistmo, S.A., to acquire control of BancoSal, Inc.
Filed: 12/14/05

Issuer of Travelers Checks**Voluntary Surrender of License**

Travelex Inc.
Effected: 12/6/05

Issuer of Payment Instrument Activity**Voluntary Surrender of License**

Navicert Financial, Inc.
Effected: 12/7/05

BRIAN YUEN
Acting Commissioner of Financial Institutions

Bulletin for Month ended
December 2005, issued pursuant
to Financial Code section 258



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