



# Monthly Bulletin

Volume 8, Number 10

April 2005

## Speeches and Presentations by DFI Commissioner Howard Gould

Speeches and presentations by DFI Commissioner Howard Gould are posted to the DFI Web site as they occur. The following presentations were posted during the month:

- April 27, 2005 - DFI Performance Review, Sacramento
- April 5, 2005 - , California Credit Union League (CCUL) Government Relations Rally 2005, Sacramento

To view the presentations, please visit <http://www.dfi.ca.gov/speeches/speeches.asp>.

## DFI Receives California Team Excellence Award

In November, 2004 the Department of Financial Institutions (DFI) participated in the California Team Excellence Award Competition (CTEA) in Rancho Cordova, sponsored by the California Council on Excellence. Representatives of the DFI Transmitter of Money Abroad (TMA) Automation Project made a Powerpoint presentation about how the team came together to address the chronic problem of TMA licensee application workload backlog. This competition featured teams from the private and public sectors in ten western states demonstrating how they use the criteria of quality and continuous improvement to bring excellence to operations within their organizations. DFI's "Transmitters of Money Abroad Application Team" took Fifth Place and earned an Honorable Mention Award.

The TMA Automation Project came together to develop a database system that is used by Transmitters of Money Abroad licensee applicants to submit application data electronically and receive approval notification by email once the TMA staff clears the fingerprint records from the Department of Justice (DOJ).

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814-7118  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

The TMA development team is currently working with DOJ to automate the transmittal of fingerprint information to DFI to further accelerate the licensing approval process.

The Department asked the team to demonstrate their success in the CTEA competition. The team members were: Robert Venchiarutti, Executive Sponsor; Nancy Luke, Project Manager; Julio Prada, Program Manager; Paul Ponzelli, Vivian Chen, Application Development; Patrick Carroll, Strategic Support; Meli Brown, Denise Moncus, Cari Rodriguez, TMA Program Specialists; John Mason, Technical Support. Representing the team in the competition were Nancy Luke, Patrick Carroll and Paul Ponzelli, and John Mason.

On March 18, 2005 the presenters were recognized at an award ceremony at the California Council of Excellence's Annual Conference. The Department thanks and acknowledges the team's effort in making process improvements at DFI.

## **DFI Wins Sacramento Workplace Excellence Leader (SWEL) Award**

The Department of Financial Institutions (DFI) Sacramento Regional Office recently received recognition by its own employees and the Sacramento Area Human Resource Association (SAHRA) as a SWEL winner in the not-for-profit small organization category. The Sacramento Workplace Excellence Leader (SWEL) awards are given annually to Sacramento area organizations that exhibit exceptional and unique human resource practices. A total of nine awards were presented to Sacramento employers. We are pleased to note that two DFI licensees were award winners: River City Bank and Golden 1 Credit Union.

"We believe that our people are most important. It is our positive can-do attitude and belief that all employees contribute to our mission, that makes us a great place to work," said Carol Chesbrough, Chief Deputy Commissioner when accepting the award this week.

The Sacramento Office of DFI was nominated by an employee, Mr. Don Lake, Senior Financial Institutions Examiner. The following programs, which support employees, were highlighted:

- On the job training programs, including scholarships to attend and graduate from banking schools;
- Cross-training programs;
- DFI leadership development program;
- Annual all staff training conference;
- Flexible work hours, alternate work schedules, and teleworking;
- Regular communications including the employee newsletter and intranet site; and
- DREAM Team that sponsors regular social events.

"It is such an honor to have the Department's Sacramento Regional Office recognized. It is our people that have won the award and our goal is to be excellent in all we do," said Howard Gould, Commissioner.

The Sacramento Area Human Resource Association (SAHRA) is an organization of human resource professionals representing private and public sector employers in the Greater Sacramento area. Their Web site is located at [www.sahra.org](http://www.sahra.org).

SWEL Awards appeared in the Sacramento Bee on April 7, 2005.

## **Transmitter of Money Abroad Application on CD Program to become Mandatory**

Starting July 1, 2005 applications for agents, branches of agents, and licensee branches must be submitted using the Transmitter of Money Abroad Application on CD Program (“TMA program”), a Microsoft Excel-based application developed by the Department of Financial Institutions (DFI). The TMA program has been in use for approximately one year by several of the larger money transmitters that participated in the initial pilot program and several improvements were made as a result of their input. After July 1, DFI will only accept applications that are submitted using the program.

The TMA program consists of an Excel form to which licensees enter application data. Users save the data onto a diskette or CD-R and print it onto a form 2114, both of which are mailed to DFI. This program was developed with the intent to improve the process for both licensees and DFI. Using the TMA program, licensees can save data to their own systems as an Excel workbook and print it onto a filled out form 2114, eliminating the need to re-enter information and manually fill out hard copy forms.

CDs with the program and instructional information are in the process of being distributed to all licensees who are not currently using it. Upon receipt, please read all information thoroughly before uploading it to your system. You must have Microsoft Excel in order to use the program. Please contact Karen Cunningham at 916-322-1547 or by email at [kcunningham@dfi.ca.gov](mailto:kcunningham@dfi.ca.gov) for information about and assistance with the TMA program.

## **Commercial Bank Activity**

### **New Bank**

Bank of Santa Barbara  
10 East Figueroa Street, City and County of Santa Barbara  
Correspondent: Joseph D. Reid III  
Capitol Bancorp Limited  
200 Washington Square North  
Lansing, MI 48933  
(517) 372-1376  
Filed: 4/4/05

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**New Bank (Continued)**

California Business Bank  
800 West Sixth Street, Suite 1000, City and County of Los Angeles  
Correspondent: Maryam Hamzeh  
Carpenter & Company  
5 Park Plaza, Suite 950  
Irvine, CA 92614  
Phone: (949) 261-8888  
Address changed: 3/30/05 from 350 South Figueroa Street, Suite 166  
Approved: 4/21/05

Fresno First Bank  
7762 N. Palm Avenue, City and County of Fresno  
Correspondent: James H. Avery  
James H. Avery Company  
P.O. Box 3009  
San Luis Obispo, CA 93403  
(805) 544-5477  
Filed: 4/1/05

The Private Bank of California  
10100 Santa Monica Boulevard, City and County of Los Angeles  
Correspondent: Maryam Hamzeh  
Carpenter & Company  
Five Park Plaza, Suite 950  
Irvine, CA 92614-8527  
(949) 261-8888  
Filed: 4/4/05

Stellar Business Bank  
100 North Azusa Avenue, Covina, Los Angeles County  
Grace Wickersham  
Carpenter & Company  
Five Park Plaza, Suite 950  
Irvine, CA 92614-8527  
(949) 261-8888  
Filed: 4/4/05

**New Bank (Continued)**

Sutter Community Bank  
700 Plumas Street, Yuba City, Sutter County  
Correspondent: James H. Avery  
James H. Avery Company  
P.O. Box 3009  
San Luis Obispo, CA 93403  
(805) 544-5477  
Filed: 4/1/05

**Merger**

Center Savings Bank of Washington, Lynnwood, Washington, with and into Center Bank, Los Angeles  
Effectuated: 3/31/05

Sincere Federal Savings Bank, San Francisco, with and into Guaranty Bank of California, Los Angeles  
Approved: 4/26/05

**Conversion to State Charter**

First Bank of Beverly Hills, FSB, Calabasas, to convert from a federal savings bank to a state charter under the name of First Bank of Beverly Hills  
Approved: 4/13/05

Temecula Valley Bank, N.A., Temecula, to convert to state charter under the name Temecula Valley Bank  
Filed: 4/27/05

**Change of Name**

First State Bank of California to change its name to First Private Bank & Trust  
Notified: 3/21/05

**Acquisition of Control**

Mission Valley Bancorp, to acquire control of Mission Valley Bank, Sun Valley  
Filed: 4/12/05

Oakland Venture Group, to acquire control of Innovative Bancorp and Innovative Bank, Oakland  
Filed: 4/1/05

Uniti Financial Corporation, to acquire control of Uniti Bank, Buena Park  
Filed: 4/4/05

**Acquisition of Branch Office**

Savings Bank of Mendocino County, to acquire the North Lakeport Branch of Westamerica Bank

Approved: 4/14/05

**Conversion to National Charter**

Valley Independent Bank, El Centro, to convert from a state-chartered bank to a national bank under the name Rabobank, National Association

Effectuated: 4/4/05

**Premium Finance Company Activity****New Premium Finance Company**

Broadway Premium Funding Corp. of California

21820 Burbank Boulevard, Suite 300, Woodland Hills, Los Angeles County

Correspondent: Todd Greenbaum

Input 1, LLC

21820 Burbank Boulevard, Suite 300

Woodland Hills, CA 91367

(818) 676-2140

Opened: 4/26/05

**Voluntary Surrender of License**

Hamilton Premium Finance Corp.

Effectuated: 4/14/05

**Foreign (Other State) Bank Application****New Facility**

Community Bank of Nevada, dba CBN Financial (Facility – Insured Bank)

750 B Street, City and County of San Diego

Notified: 3/4/05

Opened: 4/13/05

Woori America Bank (Facility – Insured Bank)

3530 Wilshire Boulevard, City and County of Los Angeles

Opened: 4/7/05

## Credit Union Activity

### Merger

Delta Valley Credit Union, Stockton, with and into Financial Center Credit Union, Stockton  
Filed: 04/20/05

U.F.C.W. Local 770 Credit Union, Hollywood, with and into Rancho Federal Credit Union, Downey  
Filed: 4/29/05

Vallejo Schools Federal Credit Union, with and into 1<sup>st</sup> Pacific Credit Union  
Effectuated: 2/25/05

### Field of Membership

Seven credit unions received approvals to add 15 new fields of membership during March 2005.

### Bylaw Amendment

Three credit unions received approval for three bylaw amendments during March 2005.

## Transmitter of Money Abroad Activity

### Acquisition of Control

Apax Partnerships, to acquire control of Travelex Currency Services Inc.  
Filed: 4/21/05

The Bank of Nova Scotia, Toronto, Canada to acquire control of Bancomercio de El Salvador, Inc., Falls Church, Virginia  
Approved: 4/26/05

### Voluntary Surrender of License

Le's Intercontinental Money Transfer, Inc.  
Effectuated: 4/28/05

Bulletin for Month ended  
April 2005, issued pursuant  
to Financial Code section 258



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