



# Monthly Bulletin

Volume 7, Number 10

April, 2004

## National Community Development Lending School

The Federal Reserve Bank of San Francisco and the Federal Reserve Bank of Minneapolis have announced that the 2004 National Community Development Lending School (NCDLS) will be held at the University of Minnesota, Minneapolis, July 18-22.

Now in its eighth year, NCDLS brings together community development professionals for five days of intensive credit training. Students choose three seminars from five lending areas: single-family, multi-family, community facilities, commercial real estate, and small business. Courses are taught by nationally regarded lenders from major financial institutions, and the curriculum stresses practical and innovative methods that are the basis for sound and profitable underwriting.

To download a copy of the brochure and application, please go to:  
<http://www.frbsf.org/community/resources/ncdls2004.pdf>.

If you would like more information about NCDLS or would like a hard-copy of the brochure mailed to you, please contact Bruce Ito at (415) 974-2422, or [bruce.ito@sf.frb.org](mailto:bruce.ito@sf.frb.org).

Enrollment in NCDLS is limited to 50 students, so apply early to enhance your chances of acceptance. Applications are due by June 15, 2004.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

---

# Transmitter of Money Abroad Voluntarily Surrenders License

Ecuaworld Travel Agency, Inc., based in Los Angeles, California has voluntarily surrendered its license effective April 5, 2004. Consumers who wish to file a claim should call the DFI Consumer Information Desk's toll free number, 1-800-622-0620 or email [consumer@dfi.ca.gov](mailto:consumer@dfi.ca.gov). Consumer complaint forms are available at:

<http://www.dfi.ca.gov/forms/consumer/consumer.asp>.

## Commercial Bank Activity

### New Bank

Bank of Santa Clarita  
27441 Tourney Road, Santa Clarita, Los Angeles County  
Correspondent: James D. Hicken  
c/o Carpenter & Company  
5 Park Plaza, Suite 950  
Irvine, CA 92614  
Phone: (661) 733-5099  
Filed: 3/26/04  
Approved: 4/28/04

First Community Bank  
438 First Street, Santa Rosa, Sonoma County  
Correspondent: William P. Gallaher  
220 Concourse Blvd  
Santa Rosa, CA 95403  
(707) 535-3200  
Filed: 4/26/04

Pacific Valley Bank  
In the vicinity of Main Street and John Street, Salinas, Monterey County  
Correspondent: James H. Avery  
PO Box 3009, San Luis Obispo, CA 93403  
Phone: (805) 544-5477  
Approved: 4/22/04

**New Bank (Continued)**

Point Loma Community Bank  
1350 Rosecrans Street, San Diego, San Diego County  
Correspondent: Joseph D. Reid III  
Capitol Bancorp Ltd.  
200 Washington Square North  
Lansing, MI 48933  
Phone: (517) 487-6555  
Approved: 4/27/04

**Merger**

Community First National Bank, Fargo, North Dakota, with and into Bank of the West, San Francisco  
Filed: 4/27/04

Hacienda Bank, Santa Maria, with and into Heritage Oaks Bank, Paso Robles  
Filed: 4/14/04

Pacific Crest Bank, Agoura Hills, with and into Pacific Capital Bank, National Association, Santa Barbara  
Effectuated: 3/5/04

Pacific Union Bank, Los Angeles, with and into Hanmi Bank, Los Angeles  
Approved: 4/6/04

Taft National Bank, Taft, with and into United Security Bank, Fresno  
Effectuated: 4/23/04

**Purchase of Partial Business Unit**

Center Bank, Los Angeles, to acquire the Chicago Branch of Korea Exchange Bank, Chicago  
Effectuated: 4/23/04

**Acquisition of Control**

Brian K. Garrett, to acquire control of Community Bank of the Bay, Oakland  
Filed: 4/27/04

Sweeney Family Trust, to acquire control of First Regional Bank, Los Angeles  
Approved: 11/5/03

Wilshire Bancorp, Inc. to acquire control of Wilshire State Bank, Los Angeles  
Filed: 4/12/04  
Approved: 4/16/04

---

## **Industrial Bank Activity**

### **New Bank**

Independence Bank (Formerly Patriot Bank)

Near the intersection of Michelson Drive & Jamboree Road, Irvine, Orange County

Correspondent: Grace K. Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614-8527

Phone: (949) 261-8888

Approved: 4/20/04

Pentech Bank

910 East Hamilton Avenue, Suite 150, Campbell, Santa Clara County

Correspondent: James Ochsner

49 Woodhill Drive

Redwood City, CA 94061-1826

Phone: (650) 369-0978

Withdrawn: 4/12/04

## **Premium Finance Company Activity**

### **New Premium Finance Company**

Craftsman Financial Services, Inc.

9840 Business Park Drive, Sacramento, Sacramento County

Approved: 3/17/04

Opened: 4/26/04

Cypress Premium Funding, Inc.

12821 Newport Avenue, Laguna Niguel, Orange County

Approved: 3/18/04

Express Premium Finance Corporation

23441 South Point Drive, Suite 220, Laguna Hills, Orange County

Approved: 4/29/04

JLJ Premium Finance Corporation

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Approved: 3/18/04

Opened: 4/29/04

---

**New Premium Finance Company (Continued)**

Monarch Premium Resources, Inc.  
25291 Via Piedra Roja, Laguna Niguel, Orange County  
Filed: 4/29/04

Pacific Alliance Premium Finance, Inc.  
2501 East Chapman Avenue, Suite 100, Fullerton, Orange County  
Filed: 4/16/04

Premier Financing Corp.  
120 West Bonita Avenue, Suite 201-E, San Dimas, Los Angeles County  
Filed: 4/29/04

**Foreign (Other Nation) Bank Activity****New Office**

Calyon  
515 South Flower Street, 22<sup>nd</sup> Floor, Los Angeles, Los Angeles County (Wholesale Branch)  
Filed: 4/28/04  
Approved: 4/29/04  
Opened: 4/30/04  
(In connection with the acquisition of Credit Lyonnais by Credit Agricole Indosuez)

DePfa Bank  
San Francisco, San Francisco County (Representative Office)  
Filed: 4/7/04

Nacional Financiera, S.N.C.  
900 North Broadway, 10<sup>th</sup> Floor, Santa Ana, Orange County (Representative Office)  
Filed: 3/26/04

**Purchase of Partial Business Unit**

Liu Chong Hing Bank, Ltd., to acquire and assume certain assets and liabilities of the San Francisco  
depository agency of Chekiang First Bank  
Filed: 4/8/04  
Approved: 4/15/04

**Discontinuance of Office**

Credit Lyonnais

515 South Flower Street, 22nd Floor, Los Angeles, Los Angeles County (Wholesale Branch)

Filed: 4/28/04

Approved: 4/29/04

Discontinued: 4/30/04

(In connection with the acquisition of Credit Lyonnais by Credit Agricole Indosuez)

**Voluntary Surrender of License**

Korea Exchange Bank

777 South Figueroa Street, Los Angeles, Los Angeles County (Nondepository Agency)

Effected: 4/27/04

**Credit Union Activity****Merger**

Verizon Employees Federal Credit Union, Los Alamitos, into Orange County's Credit Union, Santa Ana

Filed: 4/6/04

**Field of Membership**

Seven credit unions received approvals to add 26 new fields of membership during March 2004.

**Amendment of Articles of Incorporation**

Four credit unions received approvals for four amendments of articles of incorporation during March 2004.

**Bylaw Amendment**

Three credit unions received approval for three bylaw amendments during March 2004.

---

## Transmitter of Money Abroad Activity

### New Transmitter

International Remittance (USA) Corporation

Licensed: 4/7/04

Samso's Express Money Transfer, Inc.

Licensed: 3/22/04

---

**HOWARD GOULD**

Commissioner of Financial Institutions

Bulletin for Month ended  
April 2004, issued pursuant  
to Financial Code, Section 258



The *Monthly Bulletin* is available without charge via e-mail. To subscribe, go to <http://www.dfi.ca.gov/bulletin/subscription/public.asp>. To unsubscribe, send a blank e-mail to [leave-dfi\\_public@blizzard.sparklist.com](mailto:leave-dfi_public@blizzard.sparklist.com). Contact the list administration team at [bulletin@dfi.ca.gov](mailto:bulletin@dfi.ca.gov)